

IACBE Accreditation for Business Programs

Patrick Hafford, Ph.D.

President International Accreditation Council for Business Education



Who We Are

- 1997 Founded by Dr. John Green
- 2011 Achieved initial CHEA recognition
- 2016 Added special accreditation for accounting programs
- 2019 Received CHEA recognition for accrediting business programs at 2-year institutions
- 2021 Received CHEA recognition for seven years
- 2022 We celebrated IACBE's 25 anniversary at our annual conference in Costa Mesa, California

Currently, the IACBE accredits over 2100 business programs globally with members in 30 countries



Accreditation – What it means for programs.

Why specialized accreditation? Most colleges and universities know the benefits of an external accreditation.

- It signals to prospective students that the college is committed to offering a quality education to students.
- It is an indicator that the school has placed an added focus on ensuring excellence in a specific program area.
- Having a specialized accreditation can also help provide competitive advantage in recruiting students.

If your goal is to provide a quality education to students and grow your college, a membership with a specialized accreditor can be part of making this happen. Recognized by Council for Higher Education Accreditation (CHEA)

> The IACBE accredits business, accounting and business-related degree programs at the associate, bachelor's, master's, and doctoral levels in institutions of higher education worldwide. (2019)

What is a "program"?

- A "program" eligible for IACBE accreditation:
- leads to the awarding of a credential at the U.S.-equivalent associate, bachelor's, master's, or doctoral level
 - Undergrad: 30 percent or more of the total credits in areas of business
 - Grad: 50 percent or more of the total credits
- name appears on a student's official transcript, diploma supplement, or other official record of program completion

What are considered "areas of business"?

 business administration, accounting, entrepreneurship, finance, human resources, information technology, international business, leadership, logistics, management (all imdustries), marketing, business strategy, economics, business law, ethics, communication, analytics, and quantitative methods

Why IACBE?

IACBE accredits over 2100 business programs globally with members in 30 countries. The following list highlights some of the benefits we offer.

- SELECTED BENEFITS OF MEMBERSHIP
- . Access to Our Members Only Resources
- . Mentoring Services
- . Professional Development Opportunities
- . IACBE Services and Products Discounts

And more...

Why IACBE?

The real differentiator between IACBE and other accreditors comes down to *how* we work with you, our members, to identify *your* program outcomes based on *your* mission.

- Unlike some accrediting organizations, IACBE takes a mission-driven, outcomes-based approach to accreditation in which the assurance of academic quality is based on assessment of educational outcomes rather than prescriptive input standards.
- This emphasis on mission-related outcomes is fundamental to IACBE's entire quality assurance and accreditation process.
- We ensure each of our members' accredited programs have student learning outcomes that are specific, clear, and transparent.
- This is the IACBE unique approach to accrediting programs.

Why IACBE?

Accreditation is not one size fits all. At IACBE, we respect the differences that exist between institutions of higher education. For those programs seeking accreditation, the IACBE is your partner in quality business education.

- One outcome is specialized accreditation of your business programs.
- But the partnership doesn't end there...

The IACBE is dedicated to helping business programs stay relevant in today's competitive business landscape by facilitating significant opportunities for professional development, networking, and sharing of best practices in business education.

IACBE Outcomes Assessment

No prescriptive way to develop an assessment process
 Each Academic Business Unit is unique:

 Different missions
 Different goals
 Different environmental settings

 Each program is unique

 Encourages innovation
 Each the curriculum in each program is unique

Membership Process Timing and Cost



Timing	Process Step	ltem	Cost
July 2023 July – Sept. 2023 September 2023 October 2023 November 2023 December 2023	 Apply for Educational Membership and be accepted Submit Candidacy Application Part 1 for approval to move forward 2024 Membership Dues invoiced Attend the Accreditation Institute (AI) Submit draft Candidacy Application Part 2 Participate in technical review meeting with your liaison 	New Member Dues* Application fee 2024 Annual Membership Dues Al registration fee	\$1,350 \$1,500 \$2,750 \$850 - -
January 2024 < March 15, 2024 July 2024 August 2024 Sept. 2024 – August 2025 September 2024	 Submit final Candidacy Application Part 2 Candidacy visit Candidacy review by Board of Commissioners If approved - Apply for First-Time Accreditation & schedule site visit Self-Study Year 2025 Membership Dues invoiced 	1 st Time application fee 2025 Annual Membership Dues	- - \$1,850 - \$2,750
May 2025 July 2025 < September 15, 2025 December 2025	 Submit draft Self-Study <120 days prior to visit Submit final Self-Study Site visit Review by Board of Commissioners for Accreditation of Programs 	Estimated site visit cost**	- - \$1,800 -
		Total	\$ 12,850

- *New member dues prorated for month of application. Jan-Mar \$2650, Apr-Jun \$2000, Jul-Sep \$1350, \$ Oct–Dec \$650
- **In addition to travel, food, and incidental expenses incurred for visit.
- Sample timeline is for illustration only. Individual schools will vary, averaging 24 months for a normal progression.
- Our <u>website</u> has detailed cost and fee information, which is subject to change.



Evidence of Quality

The IACBE provides external validation and confirmation of quality in an institution's business programs and ensures that the academic business unit is committed to delivering excellence in business education. Both graduates and their employers benefit from this external quality assurance.

•Sharing of Best Practices

The IACBE supports and promotes innovation and creativity in teaching and learning through the sharing of best practices in business education. The IACBE sponsors and conducts conferences and workshops throughout the year to assist in the professional development of business faculty and to provide opportunity for sharing of best practices in business education.

Public Accountability

As a CHEA (Council for Higher Education Accreditation) recognized accreditor, the IACBE recognizes that the demand for public accountability in higher education is increasing rapidly. Specialized accreditation by the IACBE provides external accountability for the quality of an institution's business programs.



Overview of the IACBE Process

- 1. Educational Membership
- 2. Candidacy Application Part 1
- 3. Accreditation Institute
- 4. Candidacy Application Part 2
 - a) Technical Review of all Documents
 - b) Candidacy Visit (1 day)
- 5. Application for Accreditation
 - a) Accreditation Institute (if needed)
 - b) Self-Study Year
 - c) Technical Review of draft materials
- 6. Site Team visit and review (2-3 days)
- 7. Board of Commissioners Review and Decision

<u>Next step – Become an Educational Member</u>

Does the institution grant business degrees at the U.S.-equivalent associate's, bachelor's, master's, or doctoral levels?

Does the institution have a publicly-stated mission appropriate to a college or university?

If the answer is *yes* to the above questions...

- **1. Submit Membership Application and Dues**
- 2. IACBE Staff Review Application and Verify Qualifications
- 3. Become an Educational Member



Summary of the IACBE Approach

Because we appreciate the uniqueness of our individual Members, our *outcomes-based approach* is less prescriptive.

We evaluate your programs based on objectives and benchmarks that **you** set.

Are your students achieving the learning outcomes you have determined to be applicable for your programs and the local marketplace?

Feel free to contact us at iacbe@iacbe.org

Questions?

phafford@iacbe.org