

**IACBE Board of Directors Meeting**

**April 6, 2016**

**Annual Conference and Assembly Meeting – Memphis, Tennessee, USA**

**Minutes**

1. **Meeting Time and Location**

The second of the spring 2016 meetings of the IACBE Board of Directors was held on April 6, 2016 during the Annual Conference and Assembly Meeting in Memphis, Tennessee, USA.

1. **Agenda Presented**

The Board Book and agenda were provided to everyone via Dropbox.

1. **Call to Order and Attendance**

A: Call to Order:

The meeting was called to order by the Board Chair, Ann Tuttle, at 1:30 p.m. (EST).

B: Recording of Attendance:

Roll was taken and attendance was recorded as follows:

*Officers of the Board:*

Chair: Ann Tuttle 🗹 Present 🞎 Absent

Vice Chair: Fred Chilson 🗹Present 🞎Absent

Secretary: Jorge Cardenas 🗹Present 🞏Absent

Treasurer: Randy Frye 🗹 Present 🞎Absent

Past Chair: Clara Munson 🗹Present 🞏 Absent

*Regional Directors:*

Region 1: Edward French 🗹 Present 🞏 Absent

Region 2: David Turi 🗹 Present 🞏 Absent

Region 3: Chip Mason 🗹 Present 🞎 Absent

Region 4: Pamela Imperato 🗹Present 🞏 Absent

Region 5: Rebecca Murdock 🗹 Present 🞏Absent

Region 6: Rickey Casey 🞎Present 🗹 Absent

Region 7: Hallie Neupert 🞏 Present 🗹 Absent

Region 8: Okeleke Peter Nzeogwu 🗹 Present 🞎 Absent

Region 9: Khalifa Sbih 🞎 Present 🗹 Absent

Region 10: V. J. Byra Reddy 🞎Present 🗹 Absent

Region 11: Carlos Villatoro 🗹 Present 🞎 Absent

*At-Large Directors:*

Patricia Cowherd 🗹 Present 🞎 Absent

Susan Silverstone 🗹 Present 🞎 Absent

*Public Members:*

Bert Dominique 🗹 Present 🞎 Absent

Phil Bussey 🗹 Present 🞎 Absent

Les Crall 🗹 Present 🞎 Absent

*Ex-Officio Members:*

Dennis Gash, President 🗹 Present 🞎 Absent

1. **Review and Revisions of Agenda – April 6 Meeting (Additions/Deletions)**
2. It was moved to add item #13 (Update on Special Accounting Accreditation), item #14 (Update on European Quality Assurance Register Initiative), item #15 (Board Discussion – Scope of IACBE Accreditation), item #22 (IACBE Strategic Plan), and item #23 (Accounting Accreditation Manual) to the agenda.
3. It was moved to delete item #16 (Update on IACBE Name Change) from the agenda.

Ann Tuttle called for a motion to approve the agenda as amended. The motion was moved and seconded. Motion passed.

1. **Update on Special Accounting Accreditation**

The President stated that we are beginning the pilot program of site visit and accreditation reviews for the special accreditation of accounting programs. He indicated that no separate accounting accreditation application fee will be charged to those schools taking part in the pilot program. He stated that, after the pilot period ends, the accounting accreditation manual will be tweaked and finalized. He also noted that revisions in the standard business accreditation manual were taken into consideration when creating the accounting accreditation manual. The first draft of this accounting accreditation manual was sent to the AICPA and FASBA for review. They both provided positive feedback, including 7 recommendations linked to the manual.

The President pointed out that specialized accounting accreditation is optional, but an institution must have IACBE business accreditation or concurrently apply for business accreditation if interested in applying for specialized accounting accreditation.

The Treasurer asked about the benefit to the IACBE of offering specialized accounting accreditation, and the President stated that it would put the IACBE on an equal footing with other accreditors.

1. **Update on European Quality Assurance Register (EQAR) Initiative**

The President informed the Board that he has been working on this initiative for a number of years and that EQAR recognition is now based on new European standards. These standards include requirements that a student member be part of the site-visit team. The IACBE Board voted not to include students as part of site visits except in Europe, if required. Another potential issue arises from the fact that, in order to be recognized by EQAR, the institution must be substantially compliant with all of the European standards. This means that if an institution is found to be non-compliant with one standard, then the institution would not qualify as substantially compliant with all standards by EQAR.

The President reported that he met with Swiss members of the IACBE who indicated that EQAR recognition was very important to them and they were willing to provide funding for the recognition process. However, the Swiss members recently backed off on this promise. The President stated that the Swiss members now felt that all European members should contribute to the funding of the initiative. This will be discussed further during the IACBE Annual Conference and Assembly Meeting.

The President stated that he was willing to complete the EQAR application as long as funding is available. He pointed out that if we move forward and are denied because we do not comply with a standard, the funds raised will be lost and our competitors would have knowledge of this.

When asked how many European members feel that EQAR recognition is essential, the President estimated that about half of them would believe that it is important. Discussion ensued regarding possible consequences of not pursuing EQAR. The Chair suggested that a cost benefit analysis would be appropriate because it could damage the reputation of IACBE if EQAR recognition is not granted.

It was moved and seconded to suspend EQAR recognition activities. Motion passed.

1. **Board Discussion - Scope of IACBE Accreditation**

The President asked the Board of Directors to consider expanding the scope of IACBE accreditation to include the business programs offered by community colleges. A discussion ensued regarding what this would entail. The President pointed out that the IACBE already accredits associates degrees; consequently, no new accreditation manual would be needed. He said it would entail an increase in the size of the Board of Commissioners and that we would need to recruit and train new site-visit team members.

It was determined that this would be an easier ‘sell’ now more so than in prior years, and that since this is ‘low-hanging fruit,’ we should pursue this new market. The Chair cautioned that some IACBE member institutions would need to be ‘sold’ on this idea because of the possibility of prestige dilution, but felt that we are currently handing the entire market over to ACBSP.

After the discussion, it was moved and seconded to accept the proposal and investigate the feasibility of accrediting community colleges, with Part A of the proposal and a timeline to be provided by the fall meeting of the board. Motion passed

The President noted that we would have to notify CHEA of our change of scope if we decide to accredit community colleges. Several board members suggested that some market research be undertaken in order to understand the market and resources of community colleges. Some suggestions included sending a questionnaire or speaking personally with community colleges.

1. **IACBE Strategic Plan**

The Chair stated that the Strategic Planning Committee will conduct a virtual meeting in order to develop a draft of the objectives and action items for the new strategic plan. These objectives and action items will be based on the board’s previous planning discussion and will be presented by the fall Board of Directors meeting.

1. **Location, Date, and Time for Fall Meeting of the Board**

The President proposed that we hold a virtual meeting on Wednesday, November 2, 2016, from 10:00 am until 1:00 pm Central time (11:00 am Eastern time, 9:00 am Mountain time, 8:00 am Pacific time, 5:00 pm in Europe, and 8:30 pm in India). It was moved and seconded to conduct the fall meeting on this date and time. Motion passed.

1. **Board of Director Committees**

The Chair led a review of the committees of the Board of Directors noting that as a result of changes in the board, membership of these committees would need to be reviewed and revised as needed:

1. Audit Committee – David Turi (chair), Les Crall, and Ed French
2. Awards Committee – Patricia Cowherd (chair), Jeannette Eberle, Rickey Casey, and Lynn Wilson
3. Bylaws Committee – Hallie Neupert (chair), Phil Bussey, Brenda Canning, Jim Cosgrove, Jeff Reed, and Ted Takamura
4. Executive Committee – Ann Tuttle (chair), Fred Chilson, Jorge Cardenas, Randy Frye, and Clara Munson
5. Membership Development Committee – Okeleke Peter Nzeogwu (chair), Randy Frye, Rachel Kaitz, Chip Mason, Patsy Parker, V.J. Byra Reddy, Roger Roy, and Carlos Villatoro
6. Strategic Planning Committee – Ed French (chair), Fred Chilson, Randy Frye, Clara Munson, Susan Silverstone, and Ann Tuttle
7. Nominating Committee for Board of Directors – Ann Tuttle (chair), Fred Chilson (vice-chair), and Clara Munson
8. Nominating Committee for Board of Commissioners – Ann Tuttle (chair), Michelle Reiss (vice-chair), Patricia Cowherd, and Chip Mason
9. **Summary Report on Future Annual Conferences and Assembly Meetings**

The 2017 Annual Conference and Assembly Meeting will be held on April 18-21, 2017, at the Hilton Parc 55 Hotel in San Francisco, California, USA.

The 2018 Annual Conference and Assembly Meeting will be held April 17-20, 2018, at the Astor Crowne Plaza Hotel in New Orleans, Louisiana, USA.

The 2019 Annual Conference and Assembly Meeting will be held in Las Vegas, Nevada, USA.

Note: For the 2017 ACAM (IACBE 20th Anniversary), it was suggested that Dr. John L. Green, Jr., IACBE founder, should be invited to attend.

1. **Adjournment**

It was moved and seconded that the meeting adjourn. Motion passed.

The meeting was formally adjourned at 3:00 p.m.

**Respectfully Submitted by Dr. Jorge Cardenas, Board Secretary**