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December 15, 2023

Dr. Luciana Spica Almilialia, M.Si.  
Associate Professor and Researcher  
University of Hayam Wuruk Perbanas – Surabaya  
Jln. Wonorejo Utara 16 Rungkut  
Surabaya - East Java, Indonesia

Dear Dr. Luciana Spica Almilialia,

At its December 2023 meeting, the IACBE Board of Commissioners considered the Candidate for Accreditation application of the University of Hayam Wuruk Perbanas – Surabaya. I am pleased to report that the Board of Commissioners approved your application and granted the status of Candidate for Accreditation effective December 7, 2023, through December 31, 2028.

Please note that candidacy status may not exceed five years. However, under extenuating circumstances and upon written petition, an extension may be approved by the Board of Commissioners. Under no circumstance is there any guarantee that the business programs in Candidacy status will be accredited. This determination is made by the IACBE Board of Commissioners after completion of all required steps toward First-Time accreditation of your business programs.

Following is the recommended timeline to remain on track for the next steps toward accreditation of your business programs and consideration at the April 2025 Board of Commissioners meeting. Please note that this timeline may be adjusted based on the business unit's progress and/or other factors impacting completion of steps along the accreditation process.

Required Attendance at an Accreditation Institute: Has been satisfied *if the institution proceeds through this timeline*; otherwise, attendance at a more recent session will be required.

Self-Study year: 2023-24 (start of the year may be July 1, 2023 or later)

Site Visit concluded no later than: January 15, 2025

Draft Self-Study due: 120 days prior to start date of the site visit

Final Self-Study due: 60 days prior to start date of the site visit

Review by the board of Commissioners: April 2025 meeting

The Board of Commissioners identified the following areas that need to be addressed by the institution and evidenced in the Self-Study submission.

1. Revise the items listed below in your Outcomes Assessment Plan:
  - a. Reword Broad-Based Learning Goals so that they are not measurable (e.g. BBGs #3, #4, #5).
  - b. For the Master of Management program, revise the direct measurement rubric to include criteria that are directly and explicitly tied to evaluation of the ISLO being assessed. (For example, following thesis guidelines and submitting coursework on time does not map directly to ISLO #1, “Students will be able to comply with ethical and legal principles.”)
2. Review the qualification categories assigned to each faculty member in the Table of Faculty Qualifications:
  - a. Refer to the Faculty Qualification Decision Tree and IACBE definitions of the qualification categories. For example, a designation of AQ requires a PhD or Doctoral degree.

A Candidate for Accreditation is not allowed to claim or imply accreditation by the IACBE. If a Candidate for Accreditation is found to claim or imply accreditation, the matter will be referred to the Board of Commissioners for action. The following language must be used on the University of Hayam Wuruk Perbanas – Surabaya homepage, where “[status page](#)” is a hyperlink to your IACBE status page at <https://iacbe.org/memberpdf/UniversityofHayamWurukPerbanasSurabaya.pdf>

*“University of Hayam Wuruk Perbanas – Surabaya has been awarded the status of Candidate for Accreditation by the International Accreditation Council for Business Education (IACBE) located at 11960 Quivira Road in Overland Park, Kansas, USA. The IACBE grants accreditation for business and accounting programs only. Locations and delivery modes for program offerings are at the sole discretion of the Member. For a listing of the degrees eligible for accreditation, please view our IACBE member [status page](#).*

Following is the approved language for other official written publications when referencing your IACBE accreditation status:

*University of Hayam Wuruk Perbanas – Surabaya has been awarded the status of Candidate for Accreditation by the International Accreditation Council for Business Education (IACBE) located at 11960 Quivira Road in Overland Park, Kansas, USA. In granting candidacy status, the IACBE has determined that the institution may seek IACBE specialized accreditation of its eligible business programs. The IACBE grants accreditation for business and accounting programs only. Locations and delivery modes for program offerings are at the sole discretion of the Member.*

All necessary materials and instructions for the preparation of your self-study are available on the IACBE website. Please contact the IACBE headquarters office to determine a timeframe for the submission of your self-study and for your site visit.

Congratulations on taking this next step toward specialized accreditation. If you have any questions or if we can be of assistance, please feel free to contact your liaison Laurie Yates at [lyates@iacbe.org](mailto:lyates@iacbe.org) or 913-631-3009. We look forward to working with you.

Sincerely,



Sharon Beaudry, Chair  
Board of Commissioners

Cc: Dr. Yudi Sutarso, M.Si.