

August 19, 2021

Dr. Cheryl Wilson Interim Dean Brown School of Business and Leadership Stevenson University 1525 Greenspring Valley Road Stevenson, MD 21153

Dear Dr. Wilson:

At its July 2021 meeting, the IACBE Board of Commissioners considered your request for the accreditation of the business programs offered by the Brown School of Business and Leadership and Stevenson University Online at Stevenson University. I am pleased to report that the Board of Commissioners approved your request and granted first-time specialized accreditation to the business program(s) as identified in the "Business Programs" table below, accompanied by the following note(s) and observation(s).

Notes

Notes are an indicator that while the program is in compliance with the Principles, additional monitoring is warranted. The Brown School of Business and Leadership and Stevenson University Online is required to take action as specified below and respond to the IACBE by October 18, 2021 (unless another due date is indicated within the Note) using the IACBE Notes Report. The reporting form can be found on our website at: www.iacbe.org/reports-note-compliance.asp.

No notes were given by the Board of Commissioners

Observations

Observations are suggestions for further quality enhancements that the Board of Commissioners believes would be helpful for you in achieving excellence in business education but are not required for compliance with the IACBE's Accreditation Principles. Action on observations is optional, and reporting is not required.

No observations were made by the Board of Commissioners.

Additionally, upon completion of the review the Board of Commissioners voted to not require an on-site follow-up visit.

Accreditation represents a continuing relationship between an institution and its accrediting organization. Specialized program accreditation by the IACBE is dependent upon your institution remaining (i) in good standing with your institutional accrediting body and (ii) in compliance with the IACBE's Accreditation Principles and Policies.

Your Approved Period of Accreditation is: July 21, 2021 – July 31, 2028

All programs receiving IACBE accreditation for the first-time must come into compliance with the requirement for public disclosure of student achievement, and the prescribed statement of accreditation within 30 days of the date of this letter. Details on meeting these annual requirements can be found in the Accreditation Process Manual available in the Member Resources section of our website.

In addition to these annual compliance reports, all accredited members of the IACBE are required to submit an Interim Quality Assurance Report (IQAR) during their period of accreditation. The IQAR for the Brown School of Business and Leadership and Stevenson University Online will be due by November 1, 2024. For more information on these reports, please refer to the IACBE website under Accreditation > Compliance.

The following language must be used on the Brown School of Business and Leadership and Stevenson University Online homepages, where "status page" is a hyperlink to your IACBE status page at https://iacbe.org/memberpdf/StevensonUniversity.pdf

The Brown School of Business and Leadership and Stevenson University Online at Stevenson University have received specialized accreditation for their business programs through the International Accreditation Council for Business Education (IACBE) located at 11960 Quivira Road in Overland Park, Kansas, USA. For a list of accredited programs please view our IACBE Member status page.

If the list of accredited programs is provided in other official print publications, the following notice pertaining to your accreditation status with the IACBE must be used.

The Brown School of Business and Leadership and Stevenson University Online at Stevenson University have received specialized accreditation for the following business programs through the International Accreditation Council for Business Education (IACBE) located at 11960 Quivira Road in Overland Park, Kansas, USA. The IACBE grants accreditation for business and accounting programs only. Locations for program offerings are at the sole discretion of the Member.

Business Programs

Master of Science in Healthcare Management, with concentrations in:

- Quality Management and Patient Safety
- Project Management

Bachelor of Science in Accounting

Bachelor of Science in Business Administration, with tracks in:

- Entrepreneurship
- Finance

- General Track
- International Business
- Sport Management

Bachelor of Science in Fashion Merchandising

Bachelor of Science in Marketing

As a reminder, those granted First-Time accreditation are required to come into compliance with the two IACBE annual reporting requirements: update and publish the Public Disclosure of Student Achievement, and submission of the WebPath Notification form.

- Each Academic Business Unit must publicly report at least one IACBE-approved student
 achievement measure on an annual basis for each IACBE accredited program. The disclosure
 must include results from the most recently concluded academic year. A template to the
 student achievement disclosure form is provided on the IACBE website:
 https://iacbe.org/accreditation/compliance/public-disclosures/
- 2. Once the updated disclosure is posted to your website, you are required to submit the Web Path Notification Form that informs the IACBE of the path that a member of the general public would take to get to 1 the updated Public Disclosure of Student Achievement, and 2 any statement of IACBE-accreditation published on the institution's website. The form is provided on the IACBE website at https://iacbe.org/accreditation/compliance/web-path-notification

More information on these requirements can be found in the Member Resource section of the IACBE website.

The Brown School of Business and Leadership and Stevenson University Online will be publicly recognized for achieving accreditation at the 2022 IACBE Annual Conference and Assembly Meeting to be held April 4-8, 2022, in Costa Mesa, California. We very much look forward to seeing you there.

We encourage the business faculty in the Brown School of Business and Leadership and Stevenson University Online to be actively involved in the IACBE's professional development programs and activities, including participation in the IACBE's Annual Conference and Assembly Meetings, regional conferences, and workshops, and serving as site-visit team peer reviewers.

If you have any questions or if we can be of assistance, please feel free to contact your liaison, Phyllis Okrepkie at pokrepkie@iacbe.org or 913-631-3009.

Sincerely,

Scott Schroeder, Chair Board of Commissioners

cc: Dr. Susan T. Gorman, Executive VP for Academic Affairs and Provost (<u>sgorman@stevenson.edu</u>)
Dr. Zamira Simkins, Department Chair, Business Administration (<u>zsimkins@stevenson.edu</u>)