

Sent via email: colin.pinto@stamford.edu, apitep.saekow@stamford.edu

August 9, 2023 **REVISED August 16, 2023**

Mr. Colin Pinto
Dean - Faculty of Business & Technology
Faculty of Business Administration
Stamford International University
Bangkok Campus, 16 Motorway Rd. (Km.2), Prawet
Bankgkok, Thailand 10250

Dear Mr. Pinto:

At its July 2023 meeting, the IACBE Board of Commissioners considered your request for the accreditation of the business programs offered by the Faculty of Business at Stamford International University. I am pleased to report that the Board of Commissioners approved your request and granted specialized accreditation to the business program(s) as identified in the "Business Programs" table below, accompanied by the following note(s) and observation(s).

Notes

Notes are an indicator that while the program is in compliance with the Principles, additional monitoring is warranted. The Faculty of Business is required to take action as specified below and respond to the IACBE by October 11, 2023 (unless another due date is indicated within the Note). Responses must be submitted via the online platform available on our website: www.iacbe.org/reports-note-compliance.asp. All documents must be provided in English.

Principle 2.1: Assessment Planning

Excellence in business education requires the development of a comprehensive plan for assessing the extent of student learning in the institution's business programs and the operational effectiveness of the academic business unit. Furthermore, the plan must be driven by the mission of the academic business unit, must be linked to the strategic planning processes of the institution and the academic business unit, and must involve business faculty in all aspects of its development.

The following items are to be addressed along with any other areas that the school identifies as needing revision.

1. For the Master of Business Administration program, provide a copy of the assignment description and rubric for the direct measure, Thesis and Independent Study.

Principle 2.2: Assessment of Student Learning and Operational Effectiveness

Excellence in business education is evaluated through the assessment of the academic business unit's mission and broad-based goals, intended student learning outcomes, and intended operational outcomes. This requires the academic business unit to have fully implemented its outcomes assessment plan.

Provide a response to self-study item 2.2.3- "Based on the assessment results reported in items 1 and 2 above, provide a narrative appraisal of the extent to which the academic business unit is achieving its mission and broad-based goals."

Principle 5.1: Qualifications of Business Faculty

Excellence in business education requires highly-qualified faculty. Therefore, the faculty who teach in business programs must possess significant academic and professional preparation.

Provide a completed Faculty Justification form for the following faculty:

- Phothiwong Suwannatat
- Tip Tirakanirunkul
- Kris Issarasak Na Ayudthya
- Phoowanun Kandkhong

Observations

Observations are suggestions for further quality enhancements that the Board of Commissioners believes would be helpful for you in achieving excellence in business education but are not required for compliance with the IACBE's Accreditation Principles. Action on observations is optional, and reporting is not required.

No Observations were identified by the Board of Commissioners.

Additionally, upon completion of the review the Board of Commissioners voted to not require an on-site follow-up visit.

Accreditation represents a continuing relationship between an institution and its accrediting organization. Specialized program accreditation by the IACBE is dependent upon your institution remaining (i) in good standing with your institutional accrediting body and (ii) in compliance with the IACBE's Accreditation Principles and Policies.

Your Approved Period of Accreditation is: August 1, 2023 – July 31, 2030

In addition to the annual compliance reports, all accredited members of the IACBE are required to submit an Interim Quality Assurance Report (IQAR) during their period of accreditation. The IQAR for the Faculty of Business will be due by November 1, 2026. For more information on these reports, please refer to the IACBE website under Accreditation > Compliance.

The following language must be used on the Faculty of Business homepage, where "status page" is a hyperlink to your IACBE status page at

http://iacbe.org/memberpdf/StamfordInternationalUniversity.pdf

The Faculty of Business at Stamford International University has received specialized accreditation for its business programs through the International Accreditation Council for Business Education (IACBE) located at 11960 Quivira Road in Overland Park, Kansas, USA. For a list of accredited programs please view our IACBE member status page.

If the list of accredited programs is provided in other official print publications, the following notice pertaining to your accreditation status with the IACBE must be used.

The Faculty of Business at Stamford International University has received specialized accreditation for the following business programs through the International Accreditation Council for Business Education (IACBE) located at 11960 Quivira Road in Overland Park, Kansas, USA. The IACBE grants accreditation for business and accounting programs only. Locations and delivery modes for program offerings are at the sole discretion of the Member.

Business Programs

Master of Business Administration

Bachelor of Accountancy (International Program)

Bachelor of Business Administration (Airline Business Management) (International Program)

Bachelor of Business Administration (Business Administration) (International Program) Concentrations in:

- Event Management
- Finance and Banking
- International Relations
- Logistics and Supply Chain Management

Bachelor of Business Administration (Entrepreneurship) (International Program)

Bachelor of Business Administration (International Hotel Management) (International Program)

Bachelor of Business Administration (International Program)

Major in:

- International Business Management
- Marketing

The Faculty of Business will be publicly recognized for achieving accreditation for these programs at the 2024 IACBE Annual Conference and Assembly Meeting to be held in Memphis, Tennessee on April 2-5, 2024. We very much look forward to seeing you there.

We encourage the business faculty in the Faculty of Business to be actively involved in the IACBE's professional development programs and activities, including participation in the IACBE's Annual Conference and Assembly Meetings, regional conferences, and workshops, and serving as site-visit team peer reviewers.

If you have any questions or if we can be of assistance, please feel free to contact your liaison Dr. Laurie Yates at lyates@iacbe.org, or 913-631-3009.

Sincerely,

Sharon Beaudry, Chair Board of Commissioners

cc: Dr. Apitep Saekow, Acting President