



August 19, 2021

Dr. Mary Kate Naatus  
KPMG Dean, Frank J. Guarini School of Business  
Frank J. Guarini School of Business  
Saint Peter's University  
2641 John F. Kennedy Boulevard  
Jersey City, New Jersey 07306

Dear Dr. Naatus:

At its July 2021 meeting, the IACBE Board of Commissioners considered your request for the accreditation of the business programs offered by the Frank J. Guarini School of Business and the School of Professional Studies at the Saint Peter's University. I am pleased to report that the Board of Commissioners approved your request and granted specialized accreditation to the business program(s) as identified in the "Business Programs" table below, accompanied by the following note(s) and observation(s).

### **Notes**

Notes are an indicator that while the program is in compliance with the Principles, additional monitoring is warranted. The Frank J. Guarini School of Business and the School of Professional Studies are required to take action as specified below and respond to the IACBE by October 18, 2021 (unless another due date is indicated within the Note) using the IACBE Notes Report. The reporting form can be found on our website at: [www.iacbe.org/reports-note-compliance.asp](http://www.iacbe.org/reports-note-compliance.asp).

### **Principle 2.1: Outcomes Assessment**

Provide a revised Outcomes Assessment Plan, including updated rubrics, surveys, and other assessment instruments. The following items should be addressed along with any other areas that you identify as needing revision.

1. Provide an explanation on how the Peregrine exam is used to assess the following intended student learning outcomes (ISLOs) as they are currently written.
  - a. Bachelor of Science in Business Management: ISLOs 1 and 2
  - b. Bachelor of Science in International Management: ISLOs 1 and 2
  - c. Bachelor of Science in Accountancy: ISLOs 1, 2, & 4
  - d. Bachelor of Science in Business Administration (BSBA) offered by the School of Professional and Continuing Studies: ISLOs 1, 2, & 4
  - e. Master of Business Administration - all concentrations: ISLO 1, 3, & 5

f. Master of Science in Accountancy: ISLO 1, 3, & 5

If you determine that a direct measure or an ISLO should be revised, the revisions should be included in the documents that you provide in response to this letter.

2. For the Bachelor of Science in Accountancy and Bachelor of Science in Business Administration (BSBA) offered by the School of Professional and Continuing Studies:
  - a. revise the mapping for the assessment measures as they reference ISLO 5, but the program only has 4 ISLOs.
  - b. Ensure all ISLOs are measured twice, with one measure being a direct measure. ISLO 3 as it is currently not evaluated by a direct measure.
3. For all surveys that you use to directly or indirectly measure ISLOs, either provide a mapping of the survey items to the ISLO(s) that each item is intended to measure or ensure that the survey items contain the wording of the ISLO to which each individual survey item is intended to measure. In addition, ensure that you are able to collect data for each ISLO and that one survey item is not used to measure multiple ISLOs.
4. Ensure that all ISLOs are written using active verbs that are both measurable and observable. For example, “students will understand” utilizes the passive verb - understand. The ISLO could be restated using an active verb as follows “students will describe”.
5. Provide a measure for operational outcome 5.

**Principle 4.3: Curricula of Master’s-Level Business Programs**

1. While your response to the site team findings describes a proposed solution to ensure that students entering the master’s-level programs without an undergraduate degree/foundational knowledge are prepared for advanced study in business, you indicate that the plan has not been implemented. Provide evidence that the plan has been implemented or the timeline for implementing the plan.

**Principle 5.1: Qualifications of Business Faculty**

1. Specify the area of teaching for the following faculty:  
Basksh, Zameer  
Samant, Parijat
2. Please provide a justification for an exemption to the IACBE’s expected degree requirement and a credentials justification for the following:  
Gurdak, George
3. Please provide CVs for the following:  
Bifulco, Gerard  
Delabar, Philip  
Mansour, Basel  
Martinez, Aldo

Mederos, Njurka  
Novack, Maureen  
Reiner, Susannah  
Rinck, Joshua  
Sookram, Philip

4. The academic business unit's response to 5.1.2a documents the hiring qualified faculty; however, it does not outline the process for doing so as requested. Please describe the academic business unit's policies and criteria for determining the initial academic preparation (i.e., degrees) required of faculty at the time of hiring.

### **Observations**

Observations are suggestions for further quality enhancements that the Board of Commissioners believes would be helpful for you in achieving excellence in business education but are not required for compliance with the IACBE's Accreditation Principles. Action on observations is optional, and reporting is not required.

*No observations were made by the Board of Commissioners.*

Additionally, upon completion of the review the Board of Commissioners voted to not require an on-site follow-up visit.

Accreditation represents a continuing relationship between an institution and its accrediting organization. Specialized program accreditation by the IACBE is dependent upon your institution remaining (i) in good standing with your institutional accrediting body and (ii) in compliance with the IACBE's Accreditation Principles and Policies.

### **Your Approved Period of Accreditation is: August 1, 2021 – July 31, 2028**

In addition to the annual compliance reports, all accredited members of the IACBE are required to submit an Interim Quality Assurance Report (IQAR) during their period of accreditation. The IQAR for the Frank J. Guarini School of Business and the School of Professional Studies will be due by November 1, 2024. For more information on these reports, please refer to the IACBE website under Accreditation > Compliance.

The following language must be used on the Frank J. Guarini School of Business and the School of Professional Studies homepage, where "[status page](https://iacbe.org/memberpdf/SaintPetersUniversity.pdf)" is a hyperlink to your IACBE status page at <https://iacbe.org/memberpdf/SaintPetersUniversity.pdf>

*The Frank J. Guarini School of Business and the School of Professional Studies at the Saint Peter's University have received specialized accreditation for their business programs through the International Accreditation Council for Business Education (IACBE) located at 11960 Quivira Road in Overland Park, Kansas, USA. For a list of accredited programs please view our IACBE member [status page](#).*

If the list of accredited programs is provided in other official print publications, the following notice pertaining to your accreditation status with the IACBE must be used.

*The Frank J. Guarini School of Business and the School of Professional Studies at Saint Peter's University have received specialized accreditation for the following business programs through the International Accreditation Council for Business Education (IACBE) located at 11960 Quivira Road in Overland Park, Kansas, USA. The IACBE grants accreditation for business and accounting programs only. Locations for program offerings are at the sole discretion of the Member.*

<b>Business Programs</b>
Master of Business Administration with concentrations in: <ul style="list-style-type: none"><li>• Business Analytics</li><li>• Cybersecurity</li><li>• Finance</li><li>• Health Care Administration</li><li>• Human Resources Management</li><li>• International Business</li><li>• Management</li><li>• Marketing</li><li>• Risk Management</li></ul>
Master of Science in Accountancy with concentrations in: <ul style="list-style-type: none"><li>• Business Analytics</li><li>• Cyber Security</li><li>• Finance</li><li>• Health Care Administration</li><li>• Human Resources Management</li><li>• International Business</li><li>• Management</li><li>• Marketing</li><li>• Risk Management</li></ul>
Master of Science in Finance
Bachelor of Science in Accountancy
Bachelor of Science in Business Administration with concentrations in: <ul style="list-style-type: none"><li>• Accounting</li><li>• Business Management</li><li>• Digital Marketing</li><li>• Healthcare Management</li><li>• Sport, Event, and Hospitality Management</li><li>• Human Resource Management</li></ul>

Bachelor of Science in Business Management
Bachelor of Science in Finance
Bachelor of Science in International Business
Bachelor of Science in Marketing Management
Bachelor of Science in Sports Management

The Frank J. Guarini School of Business and the School of Professional Studies will be publicly recognized for achieving accreditation at the 2022 IACBE Annual Conference and Assembly Meeting to be held April 4-8, 2022, in Costa Mesa, California. We very much look forward to seeing you there.

We encourage the business faculty in the Frank J. Guarini School of Business and the School of Professional Studies to be actively involved in the IACBE's professional development programs and activities, including participation in the IACBE's Annual Conference and Assembly Meetings, regional conferences, and workshops, and serving as site-visit team peer reviewers.

If you have any questions or if we can be of assistance, please feel free to contact your liaison Phyllis Okrepkie at [pokrpekie@iacbe.org](mailto:pokrpekie@iacbe.org), or 913-631-3009.

Sincerely,



Scott Schroeder, Chair  
Board of Commissioners

cc: Dr. Eugene J. Cornacchia, President  
Frederick Bonato, Provost and Vice President of Academic Affairs