



Sent via email: iccordova@fatima.edu.ph, hhlagrada@fatima.edu.ph

May 9, 2023

Dr. Ignacio C. Cordova, Jr.
College Dean-CBA & CHIM
College of Business and Accountancy
Our Lady of Fatima University
120 McArthur Highway
Marulas Valenzuela City, Philippines 1440

Dear Dr. Cordova:

At its April 2023 meeting, the IACBE Board of Commissioners considered your request for the accreditation of the business programs offered by the College of Business and Accountancy at the Our Lady of Fatima University. I am pleased to report that the Board of Commissioners approved your request and granted first-time specialized accreditation to the business program(s) as identified in the “Business Programs” table below, accompanied by the following note(s) and observation(s).

Notes

Notes are an indicator that while the program is in compliance with the Principles, additional monitoring is warranted. The College of Business and Accountancy is required to take action as specified below and respond to the IACBE by July 10, 2023 (unless another due date is indicated within the Note). Responses must be submitted via the online platform available on our website: www.iacbe.org/reports-note-compliance.asp.

Principle 2.1: Outcomes Assessment

Please address the following items along with any other areas that the school identifies as needing revision.

1. The Intended Student Learning Outcomes (ISLOs) are to be program-level outcomes, not course-level outcomes (i.e., they clearly describe what students are expected to know and be able to do at the conclusion of the program, not at the end of a course), and therefore student achievement must be measured at the end of the program.
 - a. Exams used to measure ISLO #1 are currently given in the first year and are based on concentration skills and expertise rather than general business knowledge. Revise the timing of the exam to be given at the end of the program and use one exam to gather assessment results. Because the business unit has identified ISLO #1 as being linked to the IACBE Key Learning Outcomes #4 (general business knowledge), ensure that the questions assess general business knowledge.

2. Please specify whether the internship assessment (supervised work experience) occurs after the first or second work experience and confirm that an internship is required for all students.
3. Intended Operational Outcomes (IOOs) should clearly describe the specific desired objectives of the business unit. They should be measurable and clearly identify what the business unit will do or provide.
 - a. For IOO #1, please indicate the target enrollment and retention rate (80% of what?) and ensure the report used for this data includes both rates.
 - b. For IOO #2, include questions #3, 4, and 5 to fully assess the operational outcome.
 - c. Clarify the performance objective for IOO #4 so that it aligns with and measures curriculum changes and growth.
 - d. For IOO #6 revise the performance objective to indicate the percentage of increase or amount targeted instead of “conduct more.”

Observations

Observations are suggestions for further quality enhancements that the Board of Commissioners believes would be helpful for you in achieving excellence in business education but are not required for compliance with the IACBE’s Accreditation Principles. Action on observations is optional, and reporting is not required.

1. If students in each concentration have the same set of core business courses, the business unit might consider developing the OAP based on the Bachelor of Business Administration core instead of developing separate tables for each concentration.
2. Since the feasibility study and the internship (supervised work experience) provide direct measures of all ISLOs in each Bachelor’s level program, you may consider removing the exams as a direct measure. The use of exams could continue to provide the academic business unit data on student learning outcomes but would not be reported as part of the accreditation assessment. If the exams will be used for accreditation assessment, please comply with note #1 above.

Accreditation represents a continuing relationship between an institution and its accrediting organization. Specialized program accreditation by the IACBE is dependent upon your institution remaining (i) in good standing with your institutional accrediting body and (ii) in compliance with the IACBE’s Accreditation Principles and Policies.

Your Approved Period of Accreditation is: April 12, 2023 – April 30, 2030

In addition to the annual compliance reports, all accredited members of the IACBE are required to submit an Interim Quality Assurance Report (IQAR) during their period of accreditation. The IQAR for the College of Business and Accountancy will be due by November 1, 2026. For more information on these reports, please refer to the IACBE website under Accreditation > Compliance.

The following language must be used on the College of Business and Accountancy homepage, where “[status page](#)” is a hyperlink to your IACBE status page at <https://iacbe.org/memberpdf/OurLadyofFatimaUniversity.pdf>

The College of Business and Accountancy at Our Lady of Fatima University has received specialized accreditation for its business programs through the International Accreditation Council for Business Education (IACBE) located at 11960 Quivira Road in Overland Park, Kansas, USA. For a list of accredited programs please view our IACBE Member [status page](#).

If the list of accredited programs is provided in other official print publications, the following notice pertaining to your accreditation status with the IACBE must be used.

The College of Business and Accountancy at Our Lady of Fatima University has received specialized accreditation for the following business programs through the International Accreditation Council for Business Education (IACBE) located at 11960 Quivira Road in Overland Park, Kansas, USA. The IACBE grants accreditation for business and accounting programs only. Locations and delivery modes for program offerings are at the sole discretion of the Member.

Business Programs
Bachelor of Business Administration with a concentration in Marketing Management
Bachelor of Business Administration with a concentration in Banking
Bachelor of Business Administration with a concentration in Operations and Supply Chain Management

As a reminder, within 30 days of the date of this letter, those granted First-Time accreditation are required to come into compliance with the two IACBE annual reporting requirements: update and publish the Public Disclosure of Student Achievement, and submission of the WebPath Notification form.

1. Each Academic Business Unit must publicly report at least one IACBE-approved student achievement measure on an annual basis for each IACBE accredited program. The disclosure must include results, and the business unit's expectation for those results, from the most recently concluded academic year. A template to the student achievement disclosure form is provided on the IACBE website: <https://iacbe.org/accreditation/compliance/public-disclosures/>
2. Once the updated disclosure is posted to your website, you are required to submit the Web Path Notification Form that informs the IACBE of the path that a member of the general public would take to get to 1 – the updated Public Disclosure of Student Achievement, and 2 – any statement of IACBE-accreditation published on the institution's website. The form is provided on the IACBE website at <https://iacbe.org/accreditation/compliance/web-path-notification>

More information on these requirements can be found in the Member Resource section of the IACBE website.

The College of Business and Accountancy will be publicly recognized for achieving accreditation at the 2024 IACBE Annual Conference and Assembly Meeting to be held April 2-5, 2024, in Memphis, Tennessee. We very much look forward to seeing you there.

We encourage the business faculty in the College of Business and Accountancy to be actively involved in the IACBE's professional development programs and activities, including participation in the IACBE's Annual Conference and Assembly Meetings, regional conferences, and workshops, and serving as site-visit team peer reviewers.

If you have any questions or if we can be of assistance, please feel free to contact your liaison, Dr. Laurie Yates, at lyates@iacbe.org, or 913-631-3009.

Sincerely,



Scott Schroeder, Chair
Board of Commissioners

C: Dr. Heracleo Lagrada, Dean-Graduate School/Vice President for Academic Affairs