



International Assembly for Collegiate Business Education

August 4, 2015

Dr. Karl Einolf, Dean
Richard J. Bolte, Sr. School of Business
Mount St. Mary's University
16300 Old Emmitsburg Road
Emmitsburg, MD 21727

Dear Dr. Einolf:

The IACBE Board of Commissioners met on July 21-23, 2015 to consider your request for the reaffirmation of accreditation of the business programs offered by the Richard J. Bolte, Sr. School of Business at Mount St. Mary's University. I am pleased to report that the Board of Commissioners approved your request and granted accreditation to your business programs accompanied by the notes, observations, and commendations identified below.

Notes

Notes represent areas in which the institution is not in full compliance with the IACBE's Accreditation Principles. The School of Business is required to take action on the notes as specified by the IACBE Board of Commissioners, and until the issues identified in the notes have been satisfactorily addressed, the progress made in complying with the commissioners' requirements as stipulated in the notes must be reported each year in your annual report to the IACBE. Unless otherwise indicated herein, the institution has three years to address the issues identified in the notes.

Principle 1.1: Outcomes Assessment

The Board of Commissioners recognizes that the School of Business has made changes to the outcomes assessment plan in order to meet current IACBE requirements. The school now needs to collect and report assessment data and results in terms of the new measures and targets that were submitted. In addition, data related to the concentrations will need to be collected, analyzed, and reported.

In its future annual reports to the IACBE, the School of Business will need to submit complete assessment results, including both learning assessment and operational assessment results, based on its revised outcomes assessment plan.

Observations

Observations are suggestions for improvement by the IACBE Board of Commissioners that it believes would be helpful to the School of Business in achieving excellence in business education. Action on observations is highly recommended, but is not required.

Principle 1.1: Outcomes Assessment

The Board of Commissioners recommends that, given the number of direct and indirect measures of student learning that are being used, the school should continue to explore ways to simplify the outcomes assessment plan and the overall assessment process.

Principle 3.4: Breadth and Depth of Curriculum

The Board of Commissioners suggests that the School of Business gather and analyze appropriate data for the purpose of ensuring that students in the accounting and sports management programs are adequately prepared in the business areas in order to be successful in the job market and that the students are achieving the intended student learning outcomes for the programs.

Principle 4.2: Faculty Load

The Board of Commissioners suggests that the School of Business continue to monitor faculty loads, specifically in terms of the number of preparations each term. It is important to ensure that faculty productivity and student learning outcomes are not adversely impacted by heavy faculty loads.

Commendations

Commendations are findings of the Board of Commissioners in those areas in which the board believes that the School of Business is demonstrating excellent performance.

- The business faculty are to be commended on their scholarly productivity given the limited resources and development funds available to them. They have done a remarkable job in terms of publication and other related professional activities. Their productivity is an indication of the commitment to advancing “knowledge through quality scholarship” as indicated in the school’s mission statement. Also, these intellectual and scholarly efforts further advance excellence in teaching.
- The university’s and the school’s efforts to serve the community and the nation in their educational offerings to veterans at its Frederick location are to be highly commended. The university’s and school’s outreach at Frederick is a true indication of the institutional commitment to “foster the divine calling of business professionals,” and to “consider the dignity of the human person” as stated in their missions.

Accreditation represents a continuing relationship between an institution and its accrediting organization. Specialized program accreditation by the IACBE is dependent upon your institution remaining (i) in good standing with your institutional accrediting body and (ii) in compliance with the

IACBE's Accreditation Principles and policies as set forth in the *IACBE Bylaws, Accreditation Process Manual, and Self-Study Manual*. Your accreditation is valid for a maximum of six years, through July 2021.

The following notice pertaining to your accreditation status with the IACBE must be used in your official publications, including your institutional website:

Mount St. Mary's University has received specialized accreditation for its business programs through the International Assembly for Collegiate Business Education (IACBE) located at 11374 Strang Line Road in Lenexa, Kansas, USA. The business programs in the following degrees are accredited by the IACBE:

- *Master of Business Administration (no concentration)*
- *Master of Business Administration with concentrations in:*
 - *Finance*
 - *Management*
 - *Marketing*
 - *Organizational Development (Certificate*)*
 - *Project Management (Certificate*)*
- *Bachelor of Science in Accounting*
- *Bachelor of Science in Business (no concentration)*
- *Bachelor of Science in Business with concentrations in:*
 - *Finance*
 - *International Business and Economics*
 - *Management*
 - *Marketing*
- *Bachelor of Science in Business (Frederick)*
- *Bachelor of Science in Information Systems*
- *Bachelor of Science in Sports Management*

* The MBA degree with concentrations in the organizational development and project management certificates are included. (The certificate programs on their own are not accredited by IACBE.)

Mount St. Mary's University will be publicly recognized for achieving accreditation at the 2015 IACBE Annual Conference and Assembly Meeting on April 5-8, 2016 in Memphis, Tennessee, USA. We very much look forward to seeing you there.

We encourage the business faculty at Mount St. Mary's University to be actively involved in the IACBE's professional development programs and activities, including participation in the IACBE's Annual Conference and Assembly Meetings, regional conferences, and workshops, and serving as site-visit team peer reviewers.

Should you have any questions or if I can be of assistance to you, please contact me through the IACBE's headquarters office.

Sincerely,

A handwritten signature in black ink that reads "Kerry Calnan". The signature is written in a cursive style with a long, sweeping underline.

Ms. Kerry Calnan, Chair
Board of Commissioners