



August 16, 2022

Dr. John Nauright  
Dean  
Richard J. Bolte, Sr. School of Business  
Mount St. Mary's University  
16300 Old Emmitsburg Road  
Emmitsburg, MD 21727

Dear Dr. Nauright:

At its July 2022 meeting, the IACBE Board of Commissioners considered your request for the accreditation of the business programs offered by the Richard J. Bolte, Sr. School of Business at the Mount St. Mary's University. I am pleased to report that the Board of Commissioners approved your request and granted specialized accreditation to the business program(s) as identified in the "Business Programs" table below, accompanied by the following note(s) and observation(s).

### **Notes**

Notes are an indicator that while the program is in compliance with the Principles, additional monitoring is warranted. The Richard J. Bolte, Sr. School of Business is required to take action as specified below and respond to the IACBE by October 16, 2022 (unless another due date is indicated within the Note) using the IACBE Notes Report. Responses must be submitted via the online platform available on our website: [www.iacbe.org/reports-note-compliance.asp](http://www.iacbe.org/reports-note-compliance.asp).

### **Principle 2.1: Outcomes Assessment**

1. Provide a copy of the second direct instrument – Case Studies-mentioned in the OAP for the B.S. in Accounting (Accelerated).
2. Ensure that all direct measures map to and assess the ISLOs they are intended to measure, and that each rubric criterion is directly and explicitly aligned with the ISLO it is intended to measure. Express performance objectives in terms of desired performance levels on each ILSO.

### **Observations**

Observations are suggestions for further quality enhancements that the Board of Commissioners believes would be helpful for you in achieving excellence in business education but are not required for compliance with the IACBE's Accreditation Principles. Action on observations is optional, and reporting is not required.

*No Observations were made by the Board of Commissioners.*

Additionally, upon completion of the review the Board of Commissioners voted to not require an on-site follow-up visit.

Accreditation represents a continuing relationship between an institution and its accrediting organization. Specialized program accreditation by the IACBE is dependent upon your institution remaining (i) in good standing with your institutional accrediting body and (ii) in compliance with the IACBE’s Accreditation Principles and Policies.

**Your Approved Period of Accreditation is: August 1, 2022 – July 31, 2029**

In addition to the annual compliance reports, all accredited members of the IACBE are required to submit an Interim Quality Assurance Report (IQAR) during their period of accreditation. The IQAR for the Richard J. Bolte, Sr. School of Business will be due by November 1, 2025. For more information on these reports, please refer to the IACBE website under Accreditation > Compliance.

The following language must be used on the Richard J. Bolte, Sr. School of Business homepage, where “status page” is a hyperlink to your IACBE status page at <http://iacbe.org/memberpdf/MountStMarysUniversity.pdf>

*The Richard J. Bolte, Sr. School of Business at the Mount St. Mary's University has received specialized accreditation for its business programs through the International Accreditation Council for Business Education (IACBE) located at 11960 Quivira Road in Overland Park, Kansas, USA. For a list of accredited programs please view our IACBE member [status page](#).*

If the list of accredited programs is provided in other official print publications, the following notice pertaining to your accreditation status with the IACBE must be used.

*The Richard J. Bolte, Sr. School of Business at Mount St. Mary's University has received specialized accreditation for the following business programs through the International Accreditation Council for Business Education (IACBE) located at 11960 Quivira Road in Overland Park, Kansas, USA. The IACBE grants accreditation for business and accounting programs only. Locations and delivery modes for program offerings are at the sole discretion of the Member.*

<b>Business Programs</b>
Bachelor of Business Administration
Master of Business Administration with concentrations in: <ul style="list-style-type: none"><li>• Finance</li><li>• Management</li><li>• Marketing</li><li>• Data Science</li><li>• Forensic Accounting and Fraud Investigation</li><li>• Logistics and Supply Chain Management</li><li>• Organizational Development</li></ul>

<ul style="list-style-type: none"> <li>• Project Management</li> </ul>
Master of Health Administration
Master of Science in Sport Management
Bachelor of Science in Accounting
Bachelor of Science in Business
Bachelor of Science in Business with concentrations in: <ul style="list-style-type: none"> <li>• Finance</li> <li>• International Business</li> <li>• Management</li> <li>• Marketing</li> </ul>
Bachelor of Science in Sport Management
Bachelor of Science in Economics
Bachelor of Science in Entrepreneurship
Bachelor of Science in Accounting (Accelerated)
Bachelor of Science in Business (Accelerated)

The Richard J. Bolte, Sr. School of Business will be publicly recognized for achieving accreditation at the 2023 IACBE Annual Conference and Assembly Meeting to be held April 11-14, 2023, in Orlando, Florida. We very much look forward to seeing you there.

We encourage the business faculty in the Richard J. Bolte, Sr. School of Business to be actively involved in the IACBE’s professional development programs and activities, including participation in the IACBE’s Annual Conference and Assembly Meetings, regional conferences, and workshops, and serving as site-visit team peer reviewers.

If you have any questions or if we can be of assistance, please feel free to contact your liaison Dr. Patrick Hafford at [phafford@iacbe.org](mailto:phafford@iacbe.org) or 913-631-3009.

Sincerely,



Scott Schroeder, Chair  
Board of Commissioners

cc: Dr. Boyd Creasman, Provost  
Stepheca Sawyer, Associate Dean & Director, Master of Health Administration Program