

January 6, 2021

Hans Lim A Po President FHR Lim A Po Institute for Higher Education Burenstraat 23 Paramaribo, Suriname

Dear Mr. Lim A Po:

At its December 2020 meeting, the IACBE Board of Commissioners considered your request for the accreditation of the business programs offered by the FHR School of Business, of the FHR Undergraduate Institute for Higher Education and the FHR School of Accounting and Management, of the FHR Graduate Institute for Higher Education at the FHR Lim A Po Institute for Higher Education. I am pleased to report that the Board of Commissioners approved your request and granted specialized accreditation to the business program(s) as identified in the "Business Programs" table below, accompanied by the following note(s) and observation(s).

Notes

Notes are an indicator that while the program is in compliance with the Principles, additional monitoring is warranted. The FHR School of Business, of the FHR Undergraduate Institute for Higher Education and the FHR School of Accounting and Management, of the FHR Graduate Institute for Higher Education is required to take action as specified below and respond to the IACBE using the IACBE Notes Report. The reporting form can be found on our website at: www.iacbe.org/reports-note-compliance.asp.

No notes were given by the Board of Commissioners. No response is required.

Observations

Observations are suggestions for further quality enhancements that the Board of Commissioners believes would be helpful for you in achieving excellence in business education but are not required for compliance with the IACBE's Accreditation Principles. Action on observations is optional, and reporting is not required.

No observations were made by the Board of Commissioners.

Additionally, upon completion of the review the Board of Commissioners voted to not require an on-site follow-up visit.

Accreditation represents a continuing relationship between an institution and its accrediting organization. Specialized program accreditation by the IACBE is dependent upon your institution remaining (i) in good standing with your institutional accrediting body and (ii) in compliance with the IACBE's Accreditation Principles and Policies.

Your Current Period of Accreditation is: August 1, 2014 – July 31, 2021 Your Approved Period of Accreditation is: August 1, 2021 - to July 31, 2028

In addition to the annual compliance reports, all accredited members of the IACBE are required to submit an Interim Quality Assurance Report (IQAR) during their period of accreditation. The IQAR for the FHR School of Business, of the FHR Undergraduate Institute for Higher Education and the FHR School of Accounting and Management, of the FHR Graduate Institute for Higher Education will be due by November 1, 2023. For more information on these reports, please refer to the IACBE website under Accreditation > Compliance.

The following language must be used on the FHR School of Business, of the FHR Undergraduate Institute for Higher Education and the FHR School of Accounting and Management, of the FHR Graduate Institute for Higher Education homepage, where "status page" is linking to your IACBE status page at http://iacbe.org/memberpdf/FHRLimAPoInstituteforHigherEducation.pdf

The FHR School of Business, of the FHR Undergraduate Institute for Higher Education and the FHR School of Accounting and Management, of the FHR Graduate Institute for Higher Education at the FHR Lim A Po Institute for Higher Education has received specialized accreditation for its business programs through the International Accreditation Council for Business Education (IACBE) located at 11374 Strang Line Road in Lenexa, Kansas, USA. For a list of accredited programs please view our IACBE member status page.

If the list of accredited programs is provided in other official print publications, the following notice pertaining to your accreditation status with the IACBE must be used.

The FHR School of Business, of the FHR Undergraduate Institute for Higher Education and the FHR School of Accounting and Management, of the FHR Graduate Institute for Higher Education at FHR Lim A Po Institute for Higher Education has received specialized accreditation for the following business programs through the International Accreditation Council for Business Education (IACBE) located at 11374 Strang Line Road in Lenexa, Kansas, USA.

Business Programs

Master of Accounting previously known as the Executive Master in Management Accounting*

* Offered through an agreement with Maastricht University School of Business and Economics (MUSBE)

Master of Business Administration* with concentrations in:

- MBA 13: Management and Competitive Strategy (2017-2019)
- MBA 14: Management and Leadership (2018-2020)
- *Offered through an agreement with Maastricht School of Management up to and including MBA 15.

*Offered from MBA 16 through and agreement with Maastricht University School of Business and Economics (MUSBE)

Bachelor of Business Administration (with Common Core) with Concentrations:

- Change Management
- Financial Accounting
- Financial Sector Management
- Human Resource Management
- International Business and Management Studies
- Management Accounting
- Marketing Management
- Small and Medium Enterprise Management
- Law and Business

Associate of Business Administration

The following locations are approved to offer the above listed business programs:

Locations	
FHR School of Business, of the	
FHR Undergraduate Institute for	Burenstraat 23, Paramaribo, Suriname
Higher Education	
FHR School of Management and	
Accounting, of the FHR Graduate	Mr. F.H.R. Lim A Postraat 8-10, Paramaribo, Suriname
Institute for Higher Education	

The FHR School of Business, of the FHR Undergraduate Institute for Higher Education and the FHR School of Accounting and Management, of the FHR Graduate Institute for Higher Education will be publicly recognized for achieving accreditation at the 2021 IACBE Annual Conference and Assembly Meeting (April 13-16, 2021) at the recognition meeting held virtually on April 15, 2021. We very much look forward to your participation.

We encourage the business faculty in the FHR School of Business, of the FHR Undergraduate Institute for Higher Education and the FHR School of Accounting and Management, of the FHR Graduate Institute for Higher Education to be actively involved in the IACBE's professional development programs and activities, including participation in the IACBE's Annual Conference and Assembly Meetings, regional conferences, and workshops, and serving as site-visit team peer reviewers.

If you have any questions or if we can be of assistance, please feel free to contact your liaison Phyllis Okrepkie at pokrepkie@iacbe.org, or 913-631-3009.

Sincerely,

Dr. Patrick Hafford, Chair Board of Commissioners

cc: Mr. Roepesh Hari, Roepesh.hari@fhrinstitute.sr