



December 30, 2013

Dr. Thomas M. Evans, Ph.D.
President
Carroll College
1601 N. Benton Ave.
Helena, MT 59625

Dear Dr. Evans:

The IACBE Board of Commissioners met on December 5-6, 2013 to consider the request for accreditation of the business programs offered by Carroll College. I am pleased to report that the Board of Commissioners approved the request and granted accreditation to the business programs subject to the observations discussed later in this letter.

The commissioners also endorsed the commendations of the site-visit team, which were itemized in the team's findings letter.

Observations

Observations are suggestions for improvement by the IACBE Board of Commissioners that it believes would be helpful to Carroll College in achieving excellence in business education. Action on observations is highly recommended, but is not required.

Principle 6.1: Financial Resources — Degree of Compliance: Fully Compliant

Although the Department of Business is operating sufficiently at this time, it was recognized that the assessment process and planned growth in the department will require some administrative support. At this time, there is no administrative or clerical support for the department other than that provided by a work-study student for 10 hours/week. Faculty are performing all administrative duties in the department, further constraining their abilities to take on new scholarship opportunities or to spend time developing innovative teaching methods. It is recommended that the department follow through on its efforts to secure administrative/clerical support for departmental faculty.

Principle 7.3: Business and Industry Linkages — Degree of Compliance: Fully Compliant

It is recommended that the Department of Business follow through on its efforts to have faculty and students attend the 39th Annual Economic Seminars sponsored by the Bureau of Business and Economic Research at the University of Montana in Helena.

Principle 8.1: International Business Education — Degree of Compliance: Fully Compliant

Although global studies are embedded in departmental coursework, business students have not taken advantage of the international exchange programs available at Carroll College. It is recommended that the Department of Business follow through on its efforts to (i) incorporate study abroad trips into formal program requirements, (ii) create study abroad scholarships for business students, and (iii) develop international study abroad internship opportunities that could be part of a student's coursework.

Accreditation represents a continuing relationship between an institution and its accrediting organization. Specialized program accreditation by the IACBE is dependent upon your institution remaining (i) in good standing with your institutional accrediting body and (ii) in compliance with the IACBE's Accreditation Principles and policies as set forth in the *IACBE Bylaws*, *Accreditation Process Manual*, and *Self-Study Manual*. Your accreditation is valid for a maximum of seven years, through December 31, 2020.

The following notice pertaining to your accreditation status with the IACBE must be used in your official publications, including your institutional website:

Carroll College has received specialized accreditation for its business programs through the International Assembly for Collegiate Business Education (IACBE) located at 11374 Strang Line Road in Lenexa, Kansas, USA. The business programs in the following degrees are accredited by the IACBE:

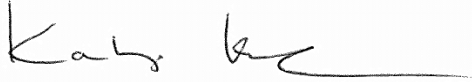
- *Bachelor of Arts in Accounting*
- *Bachelor of Arts in Business Administration with concentrations in:*
 - *Economics*
 - *International Business*
 - *Management*
 - *Marketing*
- *Bachelor of Arts in Finance*

Carroll College will be publicly recognized for achieving accreditation at the 2014 IACBE Annual Conference and Assembly Meeting on April 8-11, 2014 in San Diego, California, USA. We very much look forward to seeing you there.

We encourage the business faculty at Carroll College to be actively involved in the IACBE's professional development programs and activities, including participation in the Assembly's annual conference, regional meetings, and workshops, and serving as site-visit team peer reviewers.

Should you have any questions or if I can be of assistance to you, please contact me through the IACBE's headquarters office.

Sincerely,

A handwritten signature in black ink, appearing to read "Katalin Kovacs", with a long horizontal flourish extending to the right.

Ms. Katalin Kovacs, Chair
Board of Commissioners

cc: Dr. Paula McNutt, Vice President of Academic Affairs
Ms. Bethalee Wilson Schoyen, Chair, Department of Business
Ms. Belle Marie, Professor, Department of Business