



April 29, 2019

Ms. Victoria Alexander Herriott
Chair, Department of Management
College of Business Administration
Maharishi University of Management
1000 North Fourth Street
Fairfield, IA 52557

Dear Ms. Herriott:

The IACBE Board of Commissioners met on April 8-9, 2019 to consider your request for the accreditation of the business programs offered by the College of Business Administration at Maharishi University of Management. I am pleased to report that the Board of Commissioners approved your request and granted accreditation to your business programs accompanied by the note(s) identified below.

Notes

Notes represent areas in which the College of Business Administration is not in full compliance with the IACBE's Accreditation Principles. The college is required to act on the notes as specified by the IACBE Board of Commissioners, and until the issues identified in the notes have been satisfactorily addressed, the progress made in complying with the commissioners' requirements as stipulated in the notes must be reported each year to the IACBE. The item requested below must be submitted to the IACBE by November 1, 2019. The reporting form for note compliance can be found on our website at: www.iacbe.org/reports-note-compliance.asp.

Principle 1.1: Outcomes Assessment

1. Ensure that the Student Learning Outcome (SLO) for MBA-G3 is properly aligned with the rubric measurements. The SLO focuses on organizing and leading a team while the assessment rubric focuses on performing as an effective team member. These are two different things. Revise either the SLO or the assessment rubric so that there is proper alignment between the two.
2. Ensure that no overall grades, percentage scores, or marks on any learning assessment instrument are being used as direct measures of student learning. Remove references to grading scales (e.g. "A", "B", "C") from the rubrics and the OAP.
3. Ensure that all assessment rubrics tie "directly back" to the SLO's identified in the OAP. For example: (1) For the BA Bus Admin program, the D1 assessment rubric (labelled "D1. Summary Evaluation of a Written Business Plan") does not tie back to SLO A1 as the OAP indicates that it should. (2) For the MBA program, the D1 assessment rubric does not tie back directly to the

stated SLO's. (3) For the MBA program, the D2 assessment rubric does not tie back directly to the stated SLO's.

4. Ensure that all assessment rubrics (e.g., "D1. Summary Evaluation of a Written Business Plan") include the criteria "columns" describing what constitutes "unsatisfactory", "fair", "good", and "excellent" performance; all assessment rubrics should be designed like the BA Bus Admin D1 grading rubric (labelled "D1. Evaluation Grid for the Business Plan — Venture Plan"), which includes the criteria "columns".
5. Ensure that PhD in Management SLO G6 has a direct measure of assessment.
6. Provide the Operational Assessment section of the Outcomes Assessment Plan (OAP) in the format provided in the template.
7. Submit a revised Outcomes Assessment Plan that links to the new Key Learning Outcomes identified/listed in the OAP and encompasses the above items.

Accreditation represents a continuing relationship between an institution and its accrediting organization. Specialized program accreditation by the IACBE is dependent upon your institution remaining (i) in good standing with your institutional accrediting body and (ii) in compliance with the IACBE's Accreditation Principles and Policies. Your accreditation is valid through December 31, 2025.

All accredited members of the IACBE are required to submit an Interim Quality Assurance Report (IQAR) during their period of accreditation. The IQAR for the College of Business Administration will be due by November 1, 2022. For more information about the new reporting process, please contact IACBE headquarters.

The following language must be used on the College of Business Administration home page, linking to your IACBE status page at <https://iacbe.org/memberpdf/MaharishiUniversityofManagement.pdf>.

The College of Business Administration at Maharishi University of Management has received specialized accreditation for its business programs through the International Accreditation Council for Business Education (IACBE) located at 11374 Strang Line Road in Lenexa, Kansas, USA. For a list of accredited programs, click [here](#).

If the list of accredited programs is provided in other official print publications, the following notice pertaining to your accreditation status with the IACBE must be used.

The College of Business Administration at Maharishi University of Management has received specialized accreditation for its business programs through the International Accreditation Council for Business Education (IACBE) located at 11374 Strang Line Road in Lenexa, Kansas, USA. The business programs in the following degrees at the listed locations are accredited by the IACBE:

Business Program
Doctor of Philosophy in Management
Master of Business Administration with tracks in: <ul style="list-style-type: none">• Accounting

- | |
|--|
| <ul style="list-style-type: none">• Sustainable Business |
| Bachelor of Arts in Business Administration |

The following locations are approved to offer the above listed business programs:

- 1000 North Fourth Street
Fairfield, IA 52557
- Online

The College of Business Administration will be publicly recognized for achieving accreditation at the 2020 IACBE Annual Conference and Assembly Meeting on March 31-April 3, 2020 in Dallas, Texas, USA. We very much look forward to seeing you there.

We encourage the business faculty at the College of Business Administration to be actively involved in the IACBE's professional development programs and activities, including participation in the IACBE's Annual Conference and Assembly Meetings, regional conferences, and workshops, and serving as site-visit team peer reviewers.

Should you have any questions or if I can be of assistance to you, please contact me through the IACBE's headquarters office.

Sincerely,



Dr. Laurie Yates, Chair
Board of Commissioners

Cc: Dr. Craig Pearson, CAO