

December 20, 2018

Mr. Jonathan Pierce
Division Chair – Business Programs
Lincoln College - Division of Business
300 Keokuk Street
Lincoln, IL 62656

Dear Mr. Pierce:

The IACBE Board of Commissioners met on December 4-5, 2018, to consider your request for the accreditation of the business programs offered by the Division of Business at Lincoln College. I am pleased to report that the Board of Commissioners approved your request and granted accreditation to your business programs accompanied by the note, observations and commendations identified below.

Notes

Notes represent areas in which the Division of Business is not in full compliance with the IACBE's Accreditation Principles. The college is required to act on the notes as specified by the IACBE Board of Commissioners, and until the issues identified in the notes have been satisfactorily addressed, the progress made in complying with the commissioners' requirements as stipulated in the notes must be reported each year to the IACBE. The item requested below must be submitted to the IACBE by March 1, 2019. The reporting form for note compliance can be found on our website at: www.iacbe.org/reports-note-compliance.asp.

Principle 1.1: Outcomes Assessment

- Provide a revised Outcomes Assessment Plan reflecting all changes, which specifically addresses the following:
 - 1. clarify the linkage of Broad-Based Goals #3 and #4 to the ISLO's
 - 2. clarify how the BSG assesses ISLO #2
 - 3. edit section V of the revised Outcomes Assessment Plan to replace the ETS MFT with the Business Simulation Game (BSG) as done in the remainder of the plan

Observations

Observations are suggestions for further quality enhancements that the Board of Commissioners believes would be helpful to the Division of Business in achieving excellence in business education but are not required for compliance with the IACBE's Accreditation Principles. Action on observations is optional, and reporting is not required.

Principle 3.5: Curriculum Review and Improvement

- The Board of Commissioners recommends that a more formal faculty input process in the
 periodic review of business programs and curricula be considered, particularly to include
 adjuncts due to the high reliance on adjunct faculty.
- The Board of Commissioners recommends that the Division of Business continue to involve its advisory board in future curriculum discussions.

Principle 6.1: Financial Resources

 The Board of Commissioners recommends that the Division of Business continue to regularly review its compensation structure for both full-time and part-time faculty to ensure that it is adequate to attract and retain qualified faculty.

Principle 6.2: Facilities

• The Board of Commissioners recommends that the Division of Business provide private spaces where adjuncts can meet with students.

Principle 6.5: Off-Campus Locations

• The Board of Commissioners recommends that the Division of Business staffing levels at both campuses be continually evaluated and deficiencies addressed.

Principle 7.7: External Accountability

 The Board of Commissioners recommends that the Division of Business continue to work to develop methods/modify organizational structure to maintain close contact with adjunct faculty and ensure a seamless connection between courses, programs, and locations.

Commendations

Commendations are findings of the Board of Commissioners in those areas in which the board believes that the Division of Business is demonstrating excellent performance.

The Division of Business is commended for its collegiality and collaborative approach to
engaging internal stakeholders and the college. This approach appears to have been helpful to
the college as a whole and has positioned the business unit as a college resource and area for
growth.

Accreditation represents a continuing relationship between an institution and its accrediting organization. Specialized program accreditation by the IACBE is dependent upon your institution remaining (i) in good standing with your institutional accrediting body and (ii) in compliance with the IACBE's Accreditation Principles and Policies. Your accreditation is valid for seven years, through December 31, 2025.

All accredited members of the IACBE are required to submit an Interim Quality Assurance Report (IQAR) during their period of accreditation. The IQAR for the Division of Business will be due by November 1, 2022. For more information about the new reporting process, please contact IACBE headquarters.

The following link to your member status page which contains a listing of your accredited programs must be provided on the Division of Business home page: http://iacbe.org/memberpdf/LincolnCollege.pdf

The Division of Business at Lincoln College has received specialized accreditation for its business programs through the International Accreditation Council for Business Education (IACBE) located at 11374 Strang Line Road in Lenexa, Kansas, USA. The business programs in the following degrees at the listed locations are accredited by the IACBE:

Business Program

Bachelor of Business Administration in Business Management

The following locations are approved to offer the above listed business program:

- Lincoln College 300 Keokuk Street Lincoln, IL
- Illinois Valley Community College campus, Ogelsby, IL
- Illinois Central College campus, East Peoria, IL

If the list of accredited programs is provided in other official publications, the preceding notice pertaining to your accreditation status with the IACBE must be used.

The Division of Business will be publicly recognized for achieving accreditation at the 2019 IACBE Annual Conference and Assembly Meeting on April 9-12 in Las Vegas, Nevada, USA. We very much look forward to seeing you there.

We encourage the business faculty in the Division of Business to be actively involved in the IACBE's professional development programs and activities, including participation in the IACBE's Annual

Conference and Assembly Meetings, regional conferences, and workshops, and serving as site-visit team peer reviewers.

Should you have any questions or if I can be of assistance to you, please contact me through the IACBE's headquarters office.

Sincerely,

Dr. Laurie Yates, Chair Board of Commissioners