

December 20, 2012

Dr. Serhat Akpinar, Chancellor Girne American University University Drive, Karmi Campus P.O. Box 05 Girne-North Cyprus Via Mersin 10 TURKEY

Dear Dr. Akpinar;

The IACBE Board of Commissioners met on December 17, 2012, to consider the request for reaffirmation of accreditation of the business programs offered by Girne American University (GAU). I am pleased to report that the Board of Commissioners approved the request and granted accreditation to the business programs subject to the notes discussed later in this letter.

The commissioners also endorsed the commendations of the site-visit team, which were itemized in the findings letter.

<u>Notes</u>

Notes represent areas in which the institution is not in full compliance with the IACBE's accreditation principles. Girne American University is required to take action on the notes as specified by the IACBE Board of Commissioners, and until the deficiencies identified in the notes have been eliminated, the progress made in ameliorating the deficiencies must be addressed each year in the annual report to the IACBE. Unless otherwise indicated, the institution has three years to eliminate the deficiencies identified in the notes.

Principle 1.1: Outcomes Assessment—partially compliant

Clarification of specializations within the MBA program and all rubrics with rating scales added must be submitted to IACBE as part of the 2012 annual report, required by November 1, 2013.

International Assembly for Collegiate Business Education 11374 Strang Line Road | Lenexa, Kansas 66215 | USA Tel: +1 913.631.3009 | Fax: +1 913.631.9154 | Email: iacbe@iacbe.org | Web: www.iacbe.org

Principle 3.2: Common Professional Component—substantially compliant

The Common Professional Component (CPC) Table must be resubmitted with correct information regarding BUS 208. The table is to be submitted as part of the 2012 annual report.

Principle 4.1: Faculty Qualifications—substantially compliant

Tables 5 and 6 must be corrected as discrepancies remain. Revised tables are to be submitted with the 2012 annual report.

Principle 4.6: Faculty Policies—partially compliant

Faculty policies must be developed and distributed to faculty members and applied on a consistent basis. Evidence of progress must be included with the 2012 annual report.

Principle 7.6: External Accountability—substantially compliant

The GAU website must reflect outcomes by specialization and this must be done as soon as possible. Notify IACBE staff as soon as this is completed.

Accreditation represents a continuing relationship between an institution and its accrediting organization. Specialized program accreditation by the IACBE is dependent on your institution remaining (i) in good standing with your institutional accrediting body and (ii) in compliance with the IACBE's Accreditation Principles and policies as set forth in the *IACBE Bylaws, Accreditation Process Manual,* and *Self Study Manual.* Your accreditation is valid for a maximum of six years, through December 31, 2018.

The following notice pertaining to your accreditation status with the IACBE must be used in your official publications, including your institutional website:

Girne American University has received specialized accreditation for its business programs through the International Assembly for Collegiate Business Education (IACBE) located at 11374 Strang Line Road in Lenexa, Kansas, USA. The business programs in the following degrees are accredited by the IACBE:

- Master's in Business Administration with specializations in
 - Business Management
 - Financial Management
 - International Business Management
 - Management Information Systems
 - Marketing
- Bachelor of Science in
 - Accounting
 - Banking and Finance
 - Business Management
 - Economics
 - International Business Management
 - Management Information Systems
 - o Marketing
- Associate of Science in
 - Accounting and Tax Application
 - Banking and Insurance

- Business Management
- Marketing

Girne American University will be recognized for achieving accreditation at the 2013 IACBE annual conference April 16-19 in Orlando, Florida.

We encourage the business faculty at GAU to be actively involved in the IACBE professional development programs and activities, including participation in the Assembly's annual conference, regional meetings, and workshops, and serving as site-visit team peer reviewers.

Should you have any questions or if I can be of assistance to you, please contact me through the IACBE's headquarters office.

Sincerely,

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Dr. Beth Castiglia, Chair Board of Commissioners

cc: Professor Dr. Zafer Agdelen, Vice-Rector

Ms. Elif Zorlu Ocal, Accreditations Coordinator