



July 19, 2018

Ms. Claudia Cifuentes
International Director
ESI School of Management
23 Calle 15-14 Zona 13
Edif. Condesa, 4to. Nivel
Guatemala City, Guatemala 01013

Dear Ms. Cifuentes:

The IACBE Board of Commissioners met on July 10-11, 2018, to consider your request for the accreditation of the business programs offered by the ESI School of Management. I am pleased to report that the Board of Commissioners approved your request and granted accreditation to your business programs accompanied by the note identified below.

Notes

Notes represent areas in which the ESI School of Management is not in full compliance with the IACBE's Accreditation Principles. The college is required to act on the notes as specified by the IACBE Board of Commissioners, and until the issues identified in the notes have been satisfactorily addressed, the progress made in complying with the commissioners' requirements as stipulated in the notes must be reported each year to the IACBE. The item requested below must be submitted to the IACBE by September 15, 2018. The reporting form for note compliance can be found on our website at: www.iacbe.org/reports-note-compliance.asp.

Principle 1.1: Outcomes Assessment

Collect and submit one full set of outcomes assessment results based on the revised outcomes assessment plan for the MBA program.

Accreditation represents a continuing relationship between an institution and its accrediting organization. Specialized program accreditation by the IACBE is dependent upon your institution remaining (i) in good standing with your institutional accrediting body and (ii) in compliance with the IACBE's Accreditation Principles and Policies. Your accreditation is valid for a maximum of seven years, through July 31, 2025.

All accredited members of the IACBE are required to submit an Interim Quality Assurance Report (IQAR) during their period of accreditation. The IQAR for the ESI School of Management will be due by November 1, 2022. For more information about the new reporting process, please contact IACBE headquarters.

The following link to your member status page which contains a listing of your accredited programs must be provided on the ESI School of Management home page:

<http://iacbe.org/memberpdf/EscuelaSuperiorInternacional.pdf>

The ESI School of Management has received specialized accreditation for its business programs through the International Accreditation Council for Business Education (IACBE) located at 11374 Strang Line Road in Lenexa, Kansas, USA. The business programs in the following degrees at the listed locations are accredited by the IACBE:

Business Program:	Location Offered:	Business Unit:
Master of Business Administration (MBA)	Main Campus - Guatemala Branch Campus - El Salvador	ESI School of Management
Bachelor of Business Administration (BBA)	Main Campus - Guatemala Branch Campus - El Salvador	ESI School of Management

The following locations have been approved to offer the business programs listed above:

- Main Campus – Guatemala City, Guatemala
- Branch Campus – San Salvador, El Salvador

If the list of accredited programs is provided in other official publications, the preceding notice pertaining to your accreditation status with the IACBE must be used.

The ESI School of Management will be publicly recognized for achieving accreditation at the 2019 IACBE Annual Conference and Assembly Meeting on April 9-12 in Las Vegas, Nevada, USA. We very much look forward to seeing you there.

We encourage the business faculty in the ESI School of Management to be actively involved in the IACBE's professional development programs and activities, including participation in the IACBE's Annual Conference and Assembly Meetings, regional conferences, and workshops, and serving as site-visit team peer reviewers.

Should you have any questions or if I can be of assistance to you, please contact me through the IACBE's headquarters office.

Sincerely,

A handwritten signature in cursive script, appearing to read "Laurie Yates".

Dr. Laurie Yates, Chair
Board of Commissioners

cc: Carlos Villatoro