



April 27, 2018

Prof. Dr. Markus Raueiser  
Cologne Business School  
Hardefuststr. 1  
Köln (Nordrhein-Westfalen) Germany  
Via email: m.raueiser@cbs.de

Dear Professor Dr. Raueiser:

The IACBE Board of Commissioners met on April 16-17, 2018, to consider your request for the accreditation of the business programs offered by the Cologne Business School. I am pleased to report that the Board of Commissioners approved your request and granted accreditation to your business programs accompanied by the observation and commendation identified below.

### **Observations**

Observations are suggestions for further quality enhancements that the Board of Commissioners believes would be helpful to Cologne Business School in achieving excellence in business education but are not required for compliance with the IACBE's Accreditation Principles. Action on observations is optional, and reporting is not required.

#### **Principle 4.4: Faculty Evaluation**

The Board of Commissioners recommends that Cologne Business School explore additional opportunities beyond student evaluations of faculty. The team suggests that a peer review process could provide additional information that could be used to improve teaching and ultimately improve student learning and achievement of the student learning outcomes.

#### **Principle 6.3: Learning Resources**

The Board of Commissioners recommends that Cologne Business School explore ways to provide students with additional study spaces. The study spaces that are currently available tend to be crowded and at times, noisy. Additional designated space on campus is needed for students to spend time studying and working in small groups.

## Commendations

Commendations are findings of the Board of Commissioners in those areas in which the board believes that Cologne Business School is demonstrating excellent performance.

1. The Board of Commissioners commends Cologne Business School for the level of technology available in classrooms. Specifically, the Board notes the use of smartboards in classrooms and the pilot program to provide faculty with iPads for seamless connection to the smartboards.
2. The Board of Commissioners commends Cologne Business School faculty for their pursuit of research, consulting, presentations, and publications as a way to remain engaged in the business community.
3. The Board of Commissioners commends Cologne Business School for its extensive network of business professional and alumni. The site visit team met with this group and found them to be committed to work with the school to provide relevant program content and experiential opportunities for students.
4. The Board of Commissioners commends Cologne Business School for its commitment to international education through a required semester abroad program.

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Accreditation represents a continuing relationship between an institution and its accrediting organization. Specialized program accreditation by the IACBE is dependent upon your institution remaining (i) in good standing with your institutional accrediting body and (ii) in compliance with the IACBE's Accreditation Principles and policies. Your accreditation is valid for a maximum of seven years, through April 30, 2025.

All accredited members of the IACBE are required to submit an Interim Quality Assurance Report (IQAR) during their period of accreditation. The IQAR for Cologne Business School will be due by November 1, 2022. For more information about the new reporting process, please contact IACBE headquarters.

The link to your member status page (<http://iacbe.org/memberpdf/CologneBusinessSchool.pdf>) which contains a listing of your accredited programs, must be provided on the Cologne Business School home page. You may also use the following notice pertaining to your accreditation status with the IACBE for other official publications.

*Cologne Business School has received accreditation for its business programs through the International Accreditation Council for Business Education (IACBE) located at 11374 Strang Line Road in Lenexa, Kansas, USA. The business programs in the following degrees at the listed locations are accredited by the IACBE:*

<b>Business Program</b>	<b>Academic Business Unit</b>
Master of Arts in International Business with specializations in: <ul style="list-style-type: none"><li>• Financial Management</li><li>• Human Resource Management and Leadership</li></ul>	Cologne Business School

Business Program	Academic Business Unit
<ul style="list-style-type: none"> <li>• International Business</li> <li>• Marketing Management</li> <li>• Strategic Management and Consulting</li> <li>• International Management</li> </ul>	
Master of Business Administration in International Management	Cologne Business School
Bachelor of Arts in International Business with specializations in: <ul style="list-style-type: none"> <li>• Financial Management</li> <li>• Human Resource Management and Leadership</li> <li>• International Trade</li> <li>• Management Consulting</li> <li>• Marketing Management</li> </ul>	Cologne Business School

The following locations have been approved to offer the business programs listed above:

- Cologne Business School main campus

Cologne Business School will be publicly recognized for achieving accreditation at the 2019 IACBE Annual Conference and Assembly Meeting on April 9-12 in Las Vegas, Nevada, USA. We very much look forward to seeing you there.

We encourage the business faculty in Cologne Business School to be actively involved in the IACBE's professional development programs and activities, including participation in the IACBE's Annual Conference and Assembly Meetings, regional conferences, and workshops, and serving as site-visit team peer reviewers.

Should you have any questions or if I can be of assistance to you, please contact me through the IACBE's headquarters office.

Sincerely,



Dr. Laurie Yates, Chair  
Board of Commissioners