



International Assembly for Collegiate Business Education

28 April, 2015

Dr. H.R. Venkatesha, Director  
Acharya Bangalore Business School  
#3 Lingadheeranahalli, Off Magadi Road  
Bangalore – 560 091, Karnataka, INDIA

Dear Dr. Venkatesha:

The IACBE Board of Commissioners met on 12-14 April, 2015, to consider your request for the accreditation of the business programs offered by Acharya Bangalore Business School. I am pleased to report that the Board of Commissioners approved your request and granted accreditation to your business programs accompanied by the notes, observations, and commendations identified below.

### **Notes**

Notes represent areas in which the institution is not in full compliance with the IACBE's Accreditation Principles. Acharya Bangalore Business School is required to take action on the notes as specified by the IACBE Board of Commissioners, and until the issues identified in the notes have been satisfactorily addressed, the progress made in complying with the commissioners' requirements as stipulated in the notes must be reported each year in your annual report to the IACBE. Unless otherwise indicated herein, the institution has three years to address the issues identified in the notes.

### **Principle 1.1: Outcomes Assessment**

Please review the school's outcomes assessment plan to ensure that all of the general program intended student learning outcomes and all of the intended student learning outcomes for the specializations in the bachelor's- and master's-level programs are being measured correctly. The plan must identify a minimum of two direct and two indirect measures of student learning for each program with each intended student learning outcome measured by at least one direct and one indirect measure. Please submit the revised plan to the IACBE as soon as the revisions are completed.

Guidelines for preparing an outcomes assessment plan and a template for the plan are available on the IACBE website at: [www.iacbe.org/oa-documents.asp](http://www.iacbe.org/oa-documents.asp). Please note that there have been some changes in the format of the template, which include the removal of the mapping tables.

In its future annual reports to the IACBE, Acharya Bangalore Business School must submit complete assessment results, including both learning assessment and operational assessment results, based on its revised outcomes assessment plan.

### **Principle 3.2: Common Professional Component**

In its next annual report to the IACBE, the Acharya Bangalore Business School must provide an explanation for the low coverage of any CPC topical areas with less than 20 hours of coverage.

### **Principle 3.5: Curriculum Review and Improvement**

In its next annual report to the IACBE, a description must be provided of the ways in which the school's outcomes assessment process and assessment results are linked with the curriculum development process.

### **Principle 4.2: Faculty Load**

In its next annual report to the IACBE, the Acharya Bangalore Business School must provide a copy of the revised employee handbook that includes the faculty teaching load policy.

### **Principle 6.1: Financial Resources**

In its next annual report to the IACBE, a description must be provided of the ways in which the results from implementing the school's outcomes assessment plan are linked to budget development.

### **Observations**

Observations are suggestions for improvement by the IACBE Board of Commissioners that it believes would be helpful to Acharya Bangalore Business School in achieving excellence in business education. Action on observations is highly recommended, but is not required.

### **Principle 1.2: Summary Evaluation of Outcomes Assessment**

The Board of Commissioners encourages Acharya Bangalore Business School to reflect on and critique its outcomes assessment planning process. This review should include the general conclusions that were drawn pertaining to the outcomes assessment process, an identification of changes and improvements needed, and proposed courses of action to make those changes and improvements.

### **Principle 2.1: Strategic Planning**

The Board of Commissioners recommends that Acharya Bangalore Business School identify target dates and deadlines in its strategic plan. It is difficult to determine whether the plan's goals and objectives have been met when deadlines and time constraints have not been identified.

## Commendations

Commendations are findings of the Board of Commissioners in those areas in which the board believes that the Acharya Bangalore Business School is demonstrating excellent performance.

- Acharya Bangalore Business School is to be commended for having a well-designed and effective faculty development program. The faculty have produced numerous publications, which are evidence of a significant commitment to applied research.
  - Acharya Bangalore Business School is to be commended for providing library resources that include a very good collection of books and journals, and an effective inter-university loan program.
  - Acharya Bangalore Business School is to be commended for doing an excellent job in establishing both for-profit and not-for-profit business linkages, and has effectively employed these to ensure enriching learning experience for its students.
  - Acharya Bangalore Business School is to be commended for developing international educational opportunities for its students.
  - Acharya Bangalore Business School is to be commended for the strong commitment of the administration, faculty, and staff to excellence in business education.
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Accreditation represents a continuing relationship between an institution and its accrediting organization. Specialized program accreditation by the IACBE is dependent upon your institution remaining (i) in good standing with your institutional accrediting body and (ii) in compliance with the IACBE's Accreditation Principles and policies as set forth in the *IACBE Bylaws, Accreditation Process Manual, and Self-Study Manual*. Your accreditation is valid for a maximum of seven years, through April 2022.

The following notice pertaining to your accreditation status with the IACBE must be used in your official publications, including your institutional website:

*Acharya Bangalore Business School has received specialized accreditation for its business programs through the International Assembly for Collegiate Business Education (IACBE) located at 11374 Strang Line Road in Lenexa, Kansas, USA. The business programs in the following degrees are accredited by the IACBE:*

- *Master of Business Administration (affiliated to Bangalore University) with specializations in:*
  - *Entrepreneurship*
  - *Finance*
  - *Human Resource Management*
  - *Information Technology*
  - *Marketing*
- *Post-Graduate Diploma in Management with specializations in:*
  - *Entrepreneurship*
  - *Finance*
  - *Human Resource Management*

- *Information Technology*
  - *Marketing*
  - *Bachelor of Business Management with specializations in:*
    - *Finance*
    - *Marketing*
  - *Bachelor of Commerce with specializations in:*
    - *Finance*
    - *Marketing*
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Acharya Bangalore Business School will be publicly recognized for achieving accreditation at the 2015 IACBE Annual Conference and Assembly Meeting on 5-8 April, 2016 in Memphis, Tennessee, USA. We very much look forward to seeing you there.

We encourage the business faculty at Acharya Bangalore Business School to be actively involved in the IACBE's professional development programs and activities, including participation in the IACBE's Annual Conference and Assembly Meetings, regional conferences, and workshops, and serving as site-visit team peer reviewers.

Should you have any questions or if I can be of assistance to you, please contact me through the IACBE's headquarters office.

Sincerely,

Ms. Kerry Calnan, Chair  
Board of Commissioners