



July 29, 2019

Dr. Robert Gharios
Dean, Faculty of Business and Economics
American University of Science and Technology
Ashrafieh, AUST Building B, 2nd Floor Alfred Naccash Avenue
Beirut, Lebanon 1100-2130

Dear Dr. Gharios:

The IACBE Board of Commissioners met July 17, 2019 to consider your request for the accreditation of the business programs offered by the Faculty of Business and Economics at American University of Science and Technology. I am pleased to report that the Board of Commissioners approved your request and granted accreditation to your business programs accompanied by the following note(s) and observation(s).

Notes

Notes represent areas in which the Faculty of Business and Economics is required to take action as specified by the IACBE Board of Commissioners. The action(s) requested below must be taken and the notes report submitted to the IACBE by October 15, 2019. The reporting form for note compliance can be found on our website at: www.iacbe.org/reports-note-compliance.asp.

Principle 1.1: Outcomes Assessment

1. Ensure that all indirect measures (employer and alumni survey) directly and explicitly tie back to the intended student learning outcomes (ISLOs) or intended operational outcomes (IOOs) of the program. As an example, you state on the BS Alumni Survey that "availability of and access to faculty during office hours" is a measure of IOO #3 "create a formal timetable showing separate advising date and time for new students, junior students, senior students, and student placed on probation/suspension". Please use your ISLOs and IOOs as closely as stated in the OAP on each survey instrument you use or provide a mapping of the survey items to the outcomes they are intended to measure.
2. Correct the typographical error that mislabels IOO #7 on page 7 of the outcomes assessment plan.

Observations

Observations are suggestions for further quality enhancements that the Board of Commissioners believes would be helpful to the Faculty of Business and Economics in achieving excellence in business

education but are not required for compliance with the IACBE's Accreditation Principles. Action on observations is optional, and reporting is not required.

1. The Board of Commissioners recommends that the Faculty of Business and Economics consider a reduced teaching load for faculty who have heavy administrative assignments and tasks.

Accreditation represents a continuing relationship between an institution and its accrediting organization. Specialized program accreditation by the IACBE is dependent upon your institution remaining (i) in good standing with your institutional accrediting body and (ii) in compliance with the IACBE's Accreditation Principles and Policies. Your accreditation is valid for seven years from your original accreditation expiration, through December 31, 2025. In addition to the compliance reports due November 1 of each year, all accredited members of the IACBE are required to submit an Interim Quality Assurance Report (IQAR) during their period of accreditation. The IQAR for the Faculty of Business and Economics will be due by November 1, 2022. For more information about the new reporting process, please contact IACBE headquarters.

The following language must be used on the Faculty of Business and Economics homepage, linking to your IACBE status page at <http://iacbe.org/memberpdf/AmericanUniversityofScienceandTech.pdf>.

The Faculty of Business and Economics at American University of Science and Technology has received specialized accreditation for its business programs through the International Accreditation Council for Business Education (IACBE) located at 11374 Strang Line Road in Lenexa, Kansas, USA. For a list of accredited programs click [here](#).

If the list of accredited programs is provided in other official print publications, the following notice pertaining to your accreditation status with the IACBE must be used.

The Faculty of Business and Economics at American University of Science and Technology has received specialized accreditation for its business programs through the International Accreditation Council for Business Education (IACBE) located at 11374 Strang Line Road in Lenexa, Kansas, USA. The business programs in the following degrees at the listed locations are accredited by the IACBE:

Business Program
Master of Business Administration with Major/Emphasis in: <ul style="list-style-type: none">• Accounting• Auditing & Assurance Services• Design Management• Digital Marketing• Economics• Enterprise Business Analytics• Finance• Financial Risk Management• General MBA• Hospitality Management

Business Program
<ul style="list-style-type: none"> • Human Resources Management • Management • Management Information Systems • Marketing • Media Management • Project Management
<p>Bachelor of Science in Business Administration with Major/Emphasis in:</p> <ul style="list-style-type: none"> • Accounting • Auditing • Digital Marketing • Economics • Engineering Economics • Finance • Financial Engineering • Enterprise Business Analytics • Hospital Management • Hospitality Management • Human Resources Management • International Business Management • Management • Management Information Systems • Marketing • Marketing & Advertising • Travel & Tourism

The following locations are approved to offer the above listed business programs:

- **Beirut campus**
Ashrafieh, Alfred Naccache Avenue
P.O.Box: 16-6452 Beirut-Lebanon
- **Sidon Campus**
Sidon Northern Entrance, Nazih Bizri Boulevard
Sidon – Lebanon
- **Zahle Campus**
Mouallaka Avenue
P.O.Box: 95 Zahle- Lebanon

The Faculty of Business and Economics will be publicly recognized for achieving accreditation at the 2020 IACBE Annual Conference and Assembly Meeting on March 31-April 3, 2020 in Dallas, Texas, USA. We very much look forward to seeing you there.

We encourage the business faculty in the Faculty of Business and Economics to be actively involved in the IACBE's professional development programs and activities, including participation in the IACBE's Annual Conference and Assembly Meetings, regional conferences, and workshops, and serving as site-visit team peer reviewers.

Should you have any questions or if I can be of assistance to you, please contact me through the IACBE's headquarters office.

Sincerely,

A handwritten signature in blue ink, appearing to read 'P. Hafford', is positioned above the typed name.

Dr. Patrick Hafford, Chair
Board of Commissioners