

July 30, 2020

Mr. John Reinhardt, Chair Business Department Culver-Stockton College One College Hill Canton, MO 63435

Dear Mr. Reinhardt:

At its July 2020 meeting, the IACBE Board of Commissioners considered your request for the accreditation of the business programs offered by the Business Department at Culver-Stockton College. I am pleased to report that the Board of Commissioners approved your request and granted specialized accreditation to the business program(s) as identified below, with one note and no observations. In addition, after review, the Commissioners determined that no on-site follow-up visit is required.

Notes

Notes are an indicator that while the program is in compliance with the Principles, additional monitoring is warranted. The Business Department is required to take action as specified below and respond to the IACBE by October 30, 2020 using the IACBE Notes Report. The reporting form can be found on our website at: www.iacbe.org/reports-note-compliance.asp.

Principle 5.1: Qualifications of Business Faculty: Excellence in business education requires highly-qualified faculty. Therefore, the faculty who teach in business programs must possess significant academic and professional preparation.

Provide credentials justifications for the following:

- 1. J. Alexander for teaching economics; the justification provided, which bases his qualification on his roles as VP of Inpatient and Outpatient Clinics and VP of Marketing and Strategic Growth, does not provide indication of direct expertise in economics.
- 2. J. Cosgrove for teaching Human Resources.
- 3. M. Osborn for teaching economics; the justification provided, which bases his qualification on his role as Senior VP of Strategy, Chief Information Officer, VP of Operations, and VP of Sales Support does not provide indication of direct expertise in economics, and his 9 units in economics is under the unit requirement for Professional Qualification.

- 4. R. Jarvis for teaching economics.
- 5. S. Phillips for teaching accounting.

Observations

Observations are suggestions for further quality enhancements that the Board of Commissioners believes would be helpful for you in achieving excellence in business education but are not required for compliance with the IACBE's Accreditation Principles. Action on observations is optional, and reporting is not required.

No observations were made by the Board of Commissioners.

Accreditation represents a continuing relationship between an institution and its accrediting organization. Specialized program accreditation by the IACBE is dependent upon your institution remaining (i) in good standing with your institutional accrediting body and (ii) in compliance with the IACBE's Accreditation Principles and Policies.

Your Current Period of Accreditation is Valid Through December 31, 2020

Your Next Approved Period of Accreditation is: January 1, 2021 – December 31, 2027

In addition to the compliance reports due annually, all accredited members of the IACBE are required to submit an Interim Quality Assurance Report (IQAR) during their period of accreditation. The IQAR for the Business Department will be due by November 1, 2023. For more information on these reports, please refer to the IACBE website under Accreditation > Compliance.

The following language must be used on the Business Department homepage, linking to your IACBE status page at https://iacbe.org/memberpdf/CulverStocktonCollege.pdf

The Business Department at Culver-Stockton College has received specialized accreditation for its business programs through the International Accreditation Council for Business Education (IACBE) located at 11374 Strang Line Road in Lenexa, Kansas, USA. For a list of accredited programs click here.

If the list of accredited programs is provided in other official print publications, the following notice pertaining to your accreditation status with the IACBE must be used.

The Business Department at Culver-Stockton College has received specialized accreditation for the following business programs through the International Accreditation Council for Business Education (IACBE) located at 11374 Strang Line Road in Lenexa, Kansas, USA.

Business Program(s)

Master of Business Administration with specializations in:

- Accounting
- Accounting and Finance
- Healthcare Management
- Management

Business Program(s)
Master of Business Administration/Master of Science in Nursing (Dual Track)*
Bachelor of Science in Accountancy
Bachelor of Science in Business Administration
Bachelor of Science in Finance
Bachelor of Science in Healthcare Management
Bachelor of Science in Marketing

^{*}The IACBE Accreditation will only apply to the MBA portion of the MBA/MSN Dual Degree program

Location(s)

- Culver-Stockton College Main Campus One College Hill, Canton, MO 63435
- Online

The Business Department will be publicly recognized for achieving accreditation at the 2021 IACBE Annual Conference and Assembly Meeting on April 12-16, 2021 in Orlando, FL, USA. We very much look forward to seeing you there.

We encourage the business faculty in the Business Department to be actively involved in the IACBE's professional development programs and activities, including participation in the IACBE's Annual Conference and Assembly Meetings, regional conferences, and workshops, and serving as site-visit team peer reviewers.

If you have any questions or if we can be of assistance, please feel free to contact Dr. Phyllis Okrepkie at pokrepkie@iacbe.org, or 913-631-3009.

Sincerely,

Dr. Patrick Hafford, Chair Board of Commissioners

cc: Dr. Lauren Schellenberger, Vice President of Academic Affairs and Dean of the College (lschellenberger@culver.edu)

Ms. Julie Strauss, CPA, Chair, Division of Business, Educations, and Law (jstraus@culver.edu)

Dr. James Cosgrove, Professor of Business Administration (jcosgrove@culver.edu)

