

December 14, 2015

Mr. Oliver Cruz Instituto Tecnológico de Santo Domingo (INTEC) Avenida de los Proceres Los Jardines del Norte, Distrito Nacional Dominican Republic 10602/342-9

Dear Mr. Cruz:

The IACBE Board of Commissioners met on December 8-10, 2015 to consider your request for accreditation of the business programs offered by the Area de Negocios at the Instituto Tecnológico de Santo Domingo (INTEC). I am pleased to report that the Board of Commissioners approved your request and granted accreditation to your business programs with no notes or observations. This is indeed a rare occurrence, and you and the faculty and staff of the Area de Negocios are to be congratulated on this achievement.

The accreditation of your business programs is accompanied by the commendations identified below.

Commendations

Commendations are findings of the Board of Commissioners in those areas in which the board believes that INTEC and the Area de Negocios are demonstrating exceptional performance.

• The Board of Commissioners commends and congratulates INTEC on the celebration of the fortieth anniversary of continuous publication of "Sciencia y Sociedad," the institution's academic journal. It was noted that two of the seven authors in the April 2015 edition were from the business school, and that the journal is available through EBSCO Host.

Accreditation represents a continuing relationship between an institution and its accrediting organization. Specialized program accreditation by the IACBE is dependent upon your institution remaining (i) in good standing with your institutional accrediting body and (ii) in compliance with the

IACBE's Accreditation Principles and policies. Your accreditation is valid for a maximum of seven years, through December 2022.

The following notice pertaining to your accreditation status with the IACBE must be used in your official publications, including your institutional website:

The Instituto Tecnológico de Santo Domingo (INTEC) has received specialized accreditation for its business programs through the International Assembly for Collegiate Business Education (IACBE) located at 11374 Strang Line Road in Lenexa, Kansas, USA. The business programs in the following degrees are accredited by the IACBE:

- Master in Banking and Stock Markets
- Master in Corporate Finance
- Master in Executive Management
- Master in Human Resource Administration
- Master in Marketing
- Master in Quality and Production Management
- Master in Tax Planning and Management
- Bachelor in Accounting
- Bachelor in Business Administration
- Bachelor in Economics
- Bachelor in Marketing

You may also list the names of the degrees in Spanish in this disclosure.

INTEC will be publicly recognized for achieving accreditation at the 2016 IACBE Annual Conference and Assembly Meeting on April 5-8, 2016 in Memphis, Tennessee, USA. We very much look forward to seeing you there.

We encourage the business faculty at INTEC to be actively involved in the IACBE's professional development programs and activities, including participation in the IACBE's Annual Conference and Assembly Meetings, regional conferences, and workshops, and serving as site-visit team peer reviewers.

Should you have any questions, or if I can be of assistance to you, please contact me through the IACBE's headquarters office.

Sincerely,

Ms. Kerry Calnan, Chair Board of Commissioners

Kerry Cale